

Annual Report 2009
ABENGOA

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Consolidated Financial Statements

Statement of Financial Position of Abengoa at December, 31 2009 and 2008

- Figures in thousands of euros -

Asset	31/12/2009	31/12/2008
Non-Currents Assets		
Goodwill	1,331,381	967,658
Other intangible assets	246,460	101,060
Provisions and depreciation	(86,957)	(11,827)
I. Intangible Assets	1,490,884	1,056,891
Tangible Fixed Assets	2,583,581	1,507,215
Provisions and depreciation	(719,382)	(472,153)
II. Tangible Fixed Assets	1,864,199	1,035,062
Intangible Assets	1,597,452	951,885
Provisions and depreciation	(134,380)	(66,182)
Tangible Fixed Assets	2,380,865	1,538,790
Provisions and amortisation	(220,663)	(174,720)
III. Fixed Assets in Projects	3,623,274	2,249,773
Investments in associate companies	81,592	50,043
Financial assets available for sale	54,476	74,356
Financial accounts receivable	161,736	132,208
Derivative financial instruments	45,458	99,798
Deferred tax assets	672,088	409,299
IV. Financial Investments	1,015,350	765,704
Total Non-Current Assets	7,993,707	5,107,430
B. Non-Current Assets held for sale (discontinued operations)		1,032,333
C. Currents Assets		
I. Inventories	345,589	316,093
Trade receivables for sales and services	1,459,501	919,351
Credit and other receivables	542,668	423,954
II. Clients and Other Receivable Accounts	2,002,169	1,343,305
Financial assets available for sale	43,488	45,283
Financial accounts receivable	413,192	541,644
Derivative financial instruments	25,284	74,776
III. Financial Investments	481,964	661,703
IV. Cash and Cash Equivalents	1,546,431	1,333,748
Total Current Assets	4,376,153	3,654,849
Total Asset	12,369,860	9,794,612

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- Figures in thousands of euros -

Shareholder' Equity and Liabilities	31/12/2009	31/12/2008
Capital and Reserves		
I. Share Capital	22,617	22,617
II. Parent Company Reserves	292,286	228,534
III. Other Reserves	(81,153)	2,100
At fully or proportionally consolidated companies	31,660	(249,631)
At companies consolidated by the equity method	2,778	(483)
IV. Exchange Differences	34,438	(250,114)
V. Retained Earnings	534,514	403,652
B. Minority Interest	368,274	220,698
Total Equity	1,170,976	627,487
Non-Current liabilities		
I. Long-Term Non-Recourse Financing (Project Financing)	2,748,015	1,883,443
Bank loans	2,097,508	2,262,877
Notes and bonds	442,397	0
Obligations under financial leasing	33,971	10,084
Other non-current liabilities	225,327	161,034
II. Loans and Borrowing	2,799,203	2,433,995
III. Provisions for Other Liabilities and Expenses	135,471	184,649
IV. Derivative Financial Instruments	213,101	141,040
V. Deferred Tax Liabilities	246,725	123,432
VI. Employee Benefits	15,225	8,446
Total Non-Current Liabilities	6,157,740	4,775,005
Non-Current Liabilities held for sale (discontinued operations)		756,811
E. Current Liabilities		
I. Short-Term Non-Recourse Financing (Project Financing)	185,352	249,284
Bank loans	612,382	218,949
Notes and bonds	5,958	0
Obligations under financial leasing	17,871	6,138
Others current liabilities	46,690	29,209
II. Loans and Borrowing	682,901	254,296
III. Suppliers and Other Trade Accounts Payables	3,775,306	2,868,376
IV. Current Tax Liabilities	292,829	183,148
V. Derivative Financial Instruments	96,007	65,861
VI. Provisions for Other Liabilities and Expenses	8,749	14,344
Total Current Liabilities	5,041,144	3,635,309
Total Shareholders' Equity and Liabilities	12,369,860	9,794,612