

Economic - Financial Data M€	2009	% Variation (09-08)	2008 ⁽¹⁾	1999	% CAGR (99-09) ⁽²⁾
Profit and Loss Account					
Sales	4,147.3	10.0	3,769.2	866.2	17.0
Gross Cash Flows ⁽³⁾	915.6	46.0	627.2	88.3	26.3
EBITDA ⁽⁴⁾	750.4	38.7	541.2	88.3	23.9
Net Profit	170.3	21.3	140.4	21.9	22.8
Balance Sheet					
Total Assets	12,369.9	26.3	9,794.6	1,197.9	26.3
Equity	1,171.0	86.6	627.5	200.6	19.3
Net Debt (Cash) ex Project Finance	1,257.2	137.3	529.9	-122.3	-
Significant Variables					
Margin (% EBITDA/Sales)	18.1	-	14.4	10.2	-
Return on Equity (ROE) (%) ⁽⁵⁾	17.3	-	26.4	10.9	-
Data per share:					
Earning per Share (€)	1.88	21.3	1.55	0.24	22.8
Dividend per Share (€)	0.19	5.6	0.18	0.09	7.8
Quotation on the last day of the year (€)	22.60	91.5	11.80	6.07	14.0
Capitalisation on the last day of the year	2,044.6	91.5	1,067.5	470.7	15.8
Average daily trading volume	5.9	-29.2	8.3	0.6	24.7

(1) For making consistent comparisons, in 2008 Telvent appears as a continued activity

(2) CAGR: Compound Annual Growth Rate

(3) Earnings before interest, tax, depreciation and amortization, adjusted by the works flows done for own fixed assets

(4) Earnings before interest, tax, depreciation and amortization

(5) Net Earnings / Shareholders' funds

Evolution 1999 - 2009	5 Business Units		Engineering Company	
	Business Units	2009		1999
		Sales %	G. C. Flows ^(*) %	Sales %
Solar	2.8	8.0	-	-
Bioenergy	24.4	20.5	-	-
Environmental Services	17.4	13.0	8.5	5.5
Information Technologies and Services	18.3	18.9	35.4	38.1
Industrial Engineering and Construction	37.1	39.6	56.1	56.4
Consolidated Total	100.0	100.0	100.0	100.0
Geography	%	%	%	%
USA	13.9	14.7	-	-
Latin America	28.4	29.7	40.0	28.8
Europe (excluding Spain)	15.0	15.5	4.9	1.7
Africa	7.9	4.4	1.4	2.1
Asia	3.4	1.1	0.5	0.2
Oceania	0.1	0.1	-	-
Spain	31.3	34.5	53.2	67.2
Consolidated Total	100.0	100.0	100.0	100.0
Types of Activities	%	%	%	%
Concession and recurrent businesses	15.0	36.9	5.8	14.5
Businesses involving commodities risk	29.8	22.6	-	-
Rest of engineering businesses	55.2	40.5	94.2	85.5
Consolidated Total	100.0	100.0	100.0	100.0

(*) Gross Cash Flows: Earnings before interest, tax, depreciation and amortization, adjusted by the works flows done for own fixed assets