ABENGOA

For the second consecutive year, we present Abengoa's Corporate Social Responsibility Report in accordance with the criteria of the Global Reporting Initiative.

In Abengoa, we believe that the innovative company in a context of change and global competition is an efficient and necessary tool with which to advance towards a sustainable development society. Innovation in itself is not an end, as in many cases research may be. Innovation has a vital role to play, and that is none other than to lead society towards a better world. It tries to make our socioeconomic system which is not sustainable, and which is not for everybody, evolve towards another sustainable system for everybody.

Abengoa focuses its activity on customer service, professional and human development of its employees and the creation of value for its shareholders.

Utilizing the sun, we produce electric energy by thermoelectric and photovoltaic means.

Utilizing Biomass, we produce ecologic biofuels and animal feed.

From wastes, we produce new materials by recycling them, and we treat and desalt water for a sustainable world. With information technology, we transform data into knowledge, enabling real-time operative and business decision taking in the traffic, transport, energy and environment sectors.

With engineering, we construct and operate conventional and renewable energy power plants, electricity transmission systems and industrial infrastructures.

The international development achieved by Abengoa, following more than 60 years of business history, is linked to its commitment to ensuring economic and social progress while contributing to the preservation of the environment and upholding what is known as Corporate Social Responsibility.

The Focus-Abengoa Foundation has become a valuable instrument inserted in the company's culture. Not only is it capable of attending to the professional and human development of Abengoa's employees, but it also connects with the new sensitive areas of society as a whole by managing, in short, intangible assets, the impact of which reverts and propagates in the assets themselves and business objectives. Established by Abengoa in 1982, its mission is to bring the company's social activity policy into practice. This is done in a non-profit making way with objectives being of general interest, focused on assistance, educational, cultural, scientific, research and technological development work.

This report has been prepared in accordance with the 2002 GRI Guidelines. It represents a balanced and reasonable presentation of our organization's economic, environmental, and social performance.

The Corporate Social Responsibility Report accompanies the Activity Report and the Legal and Economic-Financial Report. Through our web page (www.abengoa.com) we are open to receiving any idea or opinion to assist us in the achievement of these objectives.

Felipe and Javier Benjumea Llorente Chairmen of Abengoa