

**QUARTERLY INFORMATION
(QUARTERLY ADVANCE OF THE FINANCIAL RESULTS):**

QUARTER: **First**

YEAR: **2011**

PERIOD ENDED: **31/03/2011**

I. IDENTIFYING INFORMATION OF THE ISSUER

Company name:	ABENGOA, S.A.	
Registered Office:	Campus Palmas Altas, calle Energía Solar nº 1, 41014	TAX Number:
	Sevilla	A-41002288

II. COMPLEMENTARY INFORMATION

Since January 1, 2010, the Group has applied IFRIC 12, "Service Concession Arrangements", retrospectively. This interpretation affects public – private service concession arrangements. IFRIC 12 allows for the separate accounting recognition of construction activities and subsequent operation and maintenance of the facilities. The retrospective application of IFRIC 12 has not had a significant impact on the consolidated annual accounts of Abengoa for 2010, since the Company was already applying a similar accounting policy for certain of its concession-type assets, mainly related to international concession arrangements for electricity transmission and desalination.

At the date of the first application of IFRIC 12, management carried out an analysis of other agreements in the Group and identified additional infrastructures that could potentially be classified as service concession arrangements, which included thermosolar power plants entered in the pre-assignment register in November 2009. In this respect, management concluded initially, based on legal and technical expert independent reports, that these thermosolar power plants met the requirements of IFRIC 12 to be considered concessionary assets, and therefore accounted for them as such in the unaudited interim financial statements that it filed with the Spanish market regulator (Comisión Nacional del Mercado de Valores) during the year 2010.

However, management has decided, in mutual agreement with the Spanish market regulator, to analyze deeper, and delay to the future if applicable, the application of IFRIC 12 to these Spanish thermosolar power assets, since at December 31, 2010, the arguments to support this treatment are still being evaluated by the regulator; in particular with respect to the public service nature in Spain of the services provided with this infrastructure.

Based on the foregoing, the information as of and for the first quarter ended March 31, 2010 previously published by the Company and filed with the CNMV has been restated to exclude the application of IFRIC 12 to the thermo-solar assets in Spain. This restatement has reduced the revenues, EBITDA and the profit attributable to the parent company by €48.7 million, €6.5 million and €2.0 million respectively, for the three month period ended March 31, 2010, from those previously published.

III. INTERMEDIATE STATEMENT

Additional information
attached

(1) If quarterly financial report published contains all information required in C) section, it will not be necessary to publish the intermediate management statement corresponding to the first quarter of 2011, which the minimum information required is established in B) section.

IV. QUARTERLY FINANCIAL REPORT

Additional information
attached