

Security Reference

GENERAL

Version

5.1.3

HALF YEARLY INFORMATION CORRESPONDING TO

PERIOD:

First semester

YEAR

2007

**I. COMPANY IDENTIFICATION**

Company Name:

Abengoa, S.A.

Company Address:

Avda. de la Buhaira, nº2. 41018 Sevilla

Tax ID Code (CIF):

A-41002288

People responsible for this information who represent the company, their roles and identification of their powers or authorisations:

Signed:

D. Miguel Ángel Jiménez-Velasco Mazarío.  
Secretario General.  
Escritura de poder de fecha 10.02.1997, protocolo número 316 del Sr. Notario de Sevilla, D.  
Manuel Aguilar García.

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(mark those included with an X)

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(\*) As far as consolidated data are concerned, only the balance sheet and profit and loss account form which applies under prevailing law should be completed.

**II. VARIATION IN COMPANIES FORMING PART OF THE CONSOLIDATED GROUP (1)**

See file attached called "Variation in Companies"

### **III. BASIS OF PRESENTATION AND VALUATION ASSUMPTIONS**

*(In the drafting of financial or accounting type data or information included in this periodically published data, the valuation rules and principles and accounting criteria specified under prevailing legislation for the drafting of financial or accounting information must be applied to the drafting of the annual accounts corresponding to the year to which the periodically published data refer. If, exceptionally, the generally accepted accounting principles and criteria required under the corresponding prevailing legislation are not applied to data and information attached, this fact must be stated and sufficiently justified, explaining the impact that the non-application may have on the equity, financial status and the financial results of the company or its consolidated group. Furthermore, and with a similar scope to the previous point, any modifications that may have occurred to the accounting criteria used in the drafting of the attached information, in relation to the last audited annual accounts, as appropriate, must be stated and explained. If the same accounting principles, criteria and policies used in the last annual accounts have been applied and if they correspond to that specified under prevailing accounting legislation that applies to the company, it must be expressly stated). When adjustments and/or reclassifications have occurred during the previous year under prevailing accounting legislation that applies to the company, due to changes in accounting policies, corrections or changes in the classification of items, qualitative and quantitative data needed to understand the adjustments and/or reclassifications must be included in this section.)*

As regards the information corresponding to the particular results of Abengoa, S.A., it will be presented in accordance with the Spanish national accounting principles (General Accounting Plan).

The information corresponding to the consolidated results of the Abengoa Group has been prepared to comply with the International Financial Reporting Standards (IFRS), understanding as such those adopted by the European Commission pursuant to the procedure established by the (EC) regulation no. 1,606/2002 of the European Parliament and Council dated July 19, 2002. In Spain, Act 62, dated December 30, 2003, established that the consolidated annual accounts must be prepared in accordance with those Standards in the case of companies which, as of the closing date of their balance sheet, have stock officially listed in a regulated market.

Therefore, pursuant to the said legislation, and to comply with the stipulations of Circular 1, dated April 1, 2005, of the Spanish National Securities Exchange Commission (CNMV), both the financial information corresponding to the current and to the preceding year—in other words, that corresponding to the first half of 2006—have been prepared following the said International Financial Reporting Standards to provide comparable data of both time periods.

**IV. INDIVIDUAL COMPANY BALANCE SHEET**

Units: Thousands of Euros

**ASSETS**

		CURRENT YEAR	PREVIOUS YEAR
<b>A) DUE FROM SHAREHOLDERS FOR UNCALLED CAPITAL</b>	<b>0200</b>	<b>0</b>	<b>0</b>
I. Start up expenses	0210	0	0
II. Intangible assets	0220	936	971
II.1 Rights on leased assets	0221	0	0
II.2 Other intangible assets	0222	936	971
III. Tangible fixed assets	0230	15.472	15.006
IV. Long term financial investments	0240	327.805	401.083
V. Long term treasury stock	0250	0	0
VI. Long term operating receivables	0255	0	0
<b>B) FIXED AND OTHER NON CURRENT ASSETS (2)</b>	<b>0260</b>	<b>344.213</b>	<b>417.060</b>
<b>C) DEFERRED CHARGES (3)</b>	<b>0280</b>	<b>6.920</b>	<b>5.117</b>
I. Due from shareholders for capital called	0290	0	0
II. Stocks	0300	10	3.094
III. Accounts receivablek	0310	33.300	54.631
IV. Short term financial investments	0320	1.259.236	557.436
V. Short term treasury stock	0330	0	0
VI. Cash	0340	224.383	82.706
VII. Accrual Accounts	0350	5.245	2.573
<b>D) CURRENT ASSETS</b>	<b>0360</b>	<b>1.522.174</b>	<b>700.440</b>
<b>TOTAL ASSETS (A + B + C + D)</b>	<b>0370</b>	<b>1.873.307</b>	<b>1.122.617</b>

**LIABILITIES**

		CURRENT YEAR	PREVIOUS YEAR
I. Capital stock	0500	22.617	22.617
II. Reserves	0510	236.713	226.677
III. Prior year's income (loss)	0520	0	0
IV. Profit for the year	0530	2.563	11.045
V. Interim dividend paid during the year	0550	0	0
<b>A) SHAREHOLDERS' EQUITY</b>	<b>0560</b>	<b>261.893</b>	<b>260.339</b>
<b>B) DEFERRED REVENUES (4)</b>	<b>0590</b>	<b>0</b>	<b>0</b>
<b>C) PROVISIONS FOR CONTINGENCIES AND EXPENSES</b>	<b>0600</b>	<b>3.780</b>	<b>3.155</b>
I. Debentures and other marketable securities	0610	0	0
II. Payable to credit entities	0605	1.239.401	500.000
III. Payable to group and associated companies	0660	45	0
IV. Long term operating payables	0625	0	0
V. Other long term accounts payable	0630	120	120
<b>D) LONG TERM DEBT</b>	<b>0640</b>	<b>1.239.566</b>	<b>500.120</b>
I. Debentures and other marketable securities	0650	0	0
II. Payable to credit entities	0655	90.399	114.568
III. Payable to group and associated companies	0660	255.035	201.541
IV. Trade accounts payable	0665	3.845	21.435
V. Other short term accounts payable	0670	18.789	21.459
VI. Accrual accounts	0680	0	0
<b>E) CURRENT LIABILITIES (5)</b>	<b>0690</b>	<b>368.068</b>	<b>359.003</b>
<b>F) PROVISIONS FOR SHORT TERM EXPENSES AND CONTINGENCIES</b>	<b>0695</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES(A + B + C + D + E + F)</b>	<b>0700</b>	<b>1.873.307</b>	<b>1.122.617</b>

**V. INDIVIDUAL COMPANY RESULTS**

Units: Thousands of Euros	CURRENT YEAR				PREVIOUS YEAR			
	Amount		%		Amount		%	
<b>+ Net Revenue (6)</b>	<b>0800</b>	<b>2.695</b>	<b>100,0%</b>		<b>11.417</b>	<b>100,0%</b>		
<b>+ Other revenue (7)</b>	<b>0810</b>	17.592	652,8%		12.444	109,0%		
<b>+/- Variation in stocks, finished products and work in progress</b>	<b>0820</b>	-2.157	-80,0%		-2.079	-18,2%		
<b>= TOTAL PRODUCTION VALUE</b>	<b>0830</b>	<b>18.130</b>	<b>672,7%</b>		<b>21.782</b>	<b>190,8%</b>		
<b>- Net purchases</b>	<b>0840</b>	-318	-11,8%		-15.279	-133,8%		
<b>+/- Variation in goods for resale, raw materials and other consumables.</b>	<b>0850</b>	0	0,0%		0	0,0%		
<b>- External and operating expenses (8)</b>	<b>0860</b>	-5.632	-209,0%		-5.413	-47,4%		
<b>= ADJUSTED VALUE ADDED</b>	<b>0870</b>	<b>12.180</b>	<b>451,9%</b>		<b>1.090</b>	<b>9,5%</b>		
<b>+/- Other expenses and revenue (9)</b>	<b>0880</b>	0	0,0%		0	0,0%		
<b>- Personnel expenses</b>	<b>0890</b>	-5.813	-215,7%		-4.295	-37,6%		
<b>= GROSS OPERATING PROFIT</b>	<b>0900</b>	<b>6.367</b>	<b>236,3%</b>		<b>-3.205</b>	<b>-28,1%</b>		
<b>- Period depreciation and amortisation</b>	<b>0910</b>	-169	-6,3%		-211	-1,8%		
<b>- Provision to the reversion reserves</b>	<b>0915</b>	0	0,0%		0	0,0%		
<b>- Variation in current asset provisions (10)</b>	<b>0920</b>	0	0,0%		0	0,0%		
<b>= NET OPERATING PROFIT</b>	<b>0930</b>	<b>6.198</b>	<b>230,0%</b>		<b>-3.416</b>	<b>-29,9%</b>		
<b>+ Revenues from financial investments</b>	<b>0940</b>	31.959	1185,9%		28.035	245,6%		
<b>- Interest charges</b>	<b>0950</b>	-35.404	-1313,7%		-15.288	-133,9%		
<b>+ Interest and capitalised exchange gains/losses</b>	<b>0960</b>	0	0,0%		0	0,0%		
<b>+/- Period depreciation and Financial investment provisions (11)</b>	<b>0970</b>	0	0,0%		0	0,0%		
<b>= PROFIT FROM ORDINARY ACTIVITIES</b>	<b>1020</b>	<b>2.753</b>	<b>102,2%</b>		<b>9.331</b>	<b>81,7%</b>		
<b>+/- Profit/loss on intangible assets, tangible fixed assets and control portfolio (12)</b>	<b>1021</b>	752	27,9%		0	0,0%		
<b>+/- Variation in provisions for intangible assets, tangible fixed assets and control portfolio (13)</b>	<b>1023</b>	0	0,0%		0	0,0%		
<b>+/- Profit/loss on transactions with treasury stock and own debentures (14)</b>	<b>1025</b>	0	0,0%		0	0,0%		
<b>+/- Prior years' income (loss) (15)</b>	<b>1026</b>	0	0,0%		0	0,0%		
<b>+/- Other extraordinary profit (16)</b>	<b>1030</b>	2	0,1%		-21	-0,2%		
<b>= PROFIT BEFORE TAXES</b>	<b>1040</b>	<b>3.507</b>	<b>130,1%</b>		<b>9.310</b>	<b>81,5%</b>		
<b>+/- Profits taxes</b>	<b>1042</b>	-944	-35,0%		1.735	15,2%		
<b>= PROFIT FOR THE YEAR</b>	<b>1044</b>	<b>2.563</b>	<b>95,1%</b>		<b>11.045</b>	<b>96,7%</b>		

**IV. CONSOLIDATED GROUP BALANCE SHEET**  
(DRAFTED APPLYING NATIONAL PREVAILING ACCOUNTING LEGISLATION)

Units: Thousands of Euro

ASSETS	EJERCICIO ACTUAL		EJERCICIO ANTERIOR	
<b>A) DUE FROM SHAREHOLDERS FOR UNCALLED CAPITAL</b>	1200	0		0
I. Start up expenses	1210	0		0
II. Intangible assets	1220	0		0
II.1 Rights on leased assets	1221	0		0
II.2 Other intangible assets	1222	0		0
III. Tangible fixed assets	1230	0		0
IV. Long term financial investments	1240	0		0
V. Long term treasury stock of the controlling company	1250	0		0
VI. Long term operating receivables	1255	0		0
<b>B) FIXED AND OTHER NON CURRENT ASSETS (2)</b>	1260	0		0
<b>C) CONSOLIDATED GOODWILL</b>	1270	0		0
<b>D) DEFERRED CHARGES (3)</b>	1280	0		0
I. Due from shareholders for capital called	1290	0		0
II. Stocks	1300	0		0
III. Accounts receivable	1310	0		0
IV. Short term financial investments	1320	0		0
V. Short term treasury stock of the controlling company	1330	0		0
VI. Cash	1340	0		0
VII. Accrual Accounts	1350	0		0
<b>E) CURRENT ASSETS</b>	1360	0		0
<b>TOTAL ASSETS (A + B + C + D + E)</b>	1370	0		0

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
I. Capital stock	1500	0		0
II. Controlling company reserves	1510	0		0
III. Consolidated companies' reserves (17)	1520	0		0
IV. Translation differences (18)	1530	0		0
V. Profits attributable to controlling company	1540	0		0
VI. Interim dividend paid during the year	1550	0		0
<b>A) SHAREHOLDERS' EQUITY</b>	1560	0		0
<b>B) EXTERNAL SHAREHOLDERS</b>	1570	0		0
<b>C) LOSS FROM CONSOLIDATION</b>	1580	0		0
<b>D) DEFERRED REVENUES (4)</b>	1590	0		0
<b>E) PROVISIONS FOR CONTINGENCIES AND EXPENSES</b>	1600	0		0
I. Debentures and other marketable securities	1610	0		0
II. Payable to credit entities	1615	0		0
III. Long term operating payables	1625	0		0
IV. Other long term accounts payable	1630	0		0
<b>F) LONG TERM DEBT</b>	1640	0		0
I. Debentures and other marketable securities	1650	0		0
II. Payable to credit entities	1655	0		0
III. Trade accounts payable	1665	0		0
IV. Other short term accounts payable	1670	0		0
V. Accrual accounts	1680	0		0
<b>G) CURRENT LIABILITIES (4)</b>	1690	0		0
<b>H) PROVISIONS FOR SHORT TERM EXPENSES AND CONTINGENCIES</b>	1695	0		0
<b>TOTAL LIABILITIES(A + B + C + D + E + F + G + H)</b>	1700	0		0

**V. CONSOLIDATED GROUP RESULTS**  
(DRAFTED APPLYING NATIONAL PREVAILING ACCOUNTING LEGISLATION)

Units: Thousands of Euros

	CURRENT YEAR		PREVIOUS YEAR	
	Amount	%	Amount	%
+ Net Revenue (6)	1800			
+ Other revenue (7)	1810			
+/- Variation in stocks, finished products and work in progress	1820			
= TOTAL PRODUCTION VALUE	1830	0	0	
- Net purchases	1840			
+/- Variation in goods for resale, raw materials and other consumables	1850			
- External and operating expenses (8)	1860			
= ADJUSTED VALUE ADDED	1870	0	0	
+/- Other expenses and revenue (9)	1880			
- Personnel expenses	1890			
= GROSS OPERATING PROFIT	1900	0	0	
- Period depreciation and amortisation	1910			
- Provision to the reversion reserves	1915			
- Variation in current asset provisions (10)	1920			
= NET OPERATING PROFIT	1930	0	0	
+ Revenues from financial investments	1940			
- Interest charges	1950			
+ Interest and capitalised exchange gains/losses	1960			
- Period depreciation and Financial investment provisions (11)	1970			
+/- Translation gains/losses (19)	1980			
+/- Profit from holdings in companies consolidated by equity method	1990			
- Consolidated goodwill amortisation	2000			
+ Reversal of consolidation losses	2010			
= PROFIT ON ORDINARY ACTIVITIES	2020	0	0	
+/- Profit/loss on intangible assets, tangible fixed assets and control portfolio (12)	2021			
- Variation in provisions for intangible assets, tangible fixed assets and control portfolio (13)	2023			
+/- Profit/loss on transactions with treasury stock and own debentures (14)	2025			
+/- Prior years' income (loss) (15)	2026			
+/- Other extraordinary profit (16)	2030			
= CONSOLIDATED PROFIT BEFORE TAXES	2040	0	0	
+/- Profits taxes	2042			
= CONSOLIDATED PROFIT FOR THE YEAR	2044	0	0	
+/- Loss attributable to external shareholders	2050			
= PROFIT FOR THE YEAR ATTRIBUTABLE TO THE CONTROLLING COMPANY	2060	0	0	

**IV. CONSOLIDATED GROUP BALANCE SHEET**  
(DRAFTED APPLYING NATIONAL PREVAILING ACCOUNTING LEGISLATION)

		CURRENT YEAR	PREVIOUS YEAR
I. Tangible fixed assets	4000	1.179.411	939.199
II. Immovable property investments	4010	0	0
III. Goodwill	4020	620.364	317.424
IV. Other intangible assets	4030	877.784	447.151
V. Non current financial assets	4040	110.616	61.702
VI. Investments accounted under the equity method	4050	48.123	49.487
VII. Biological assets	4060	0	0
VIII. Deferred tax assets	4070	193.994	137.680
IX. Other non-current assets	4080	0	0
<b>A) NON CURRENT ASSETS</b>	<b>4090</b>	<b>3.030.292</b>	<b>1.952.643</b>
I. Biological assets	4100	0	0
II. Stocks	4110	160.703	194.158
III. Receivables and similar	4120	941.232	651.382
IV. Other current financial assets	4140	671.969	234.358
V. Profit tax assets	4150	200.393	109.298
VI. Other financial assets	4160	0	0
VII. Cash and cash equivalents	4170	569.302	389.224
<b>Subtotal current assets</b>	<b>4180</b>	<b>2.543.599</b>	<b>1.578.420</b>
VIII. Non current assets classified as reserved for sale and non current assets discontinued operations	4190	0	0
<b>B) CURRENT ASSETS</b>	<b>4195</b>	<b>2.543.599</b>	<b>1.578.420</b>
<b>TOTAL ASSETS (A + B )</b>	<b>4200</b>	<b>5.573.891</b>	<b>3.531.063</b>

**LIABILITIES AND SHAREHOLDERS' EQUITY**

		CURRENT YEAR	PREVIOUS YEAR
I. Capital stock	4210	22.617	22.617
II. Other reserves (20)	4220	181.265	205.970
III. Retained profits (21)	4230	266.428	169.014
IV. Other net profit	4235	0	0
V. Minus: treasury stocks	4240	0	0
VI. Foreign exchange gains/losses	4250	32.940	-1.473
VII. Other valuation adjustments	4260	0	0
VIII. Revaluation reserves of non current assets classified as reserved for sale and non current assets discontinued operations	4265	0	0
IX. Interim dividends	4270	0	0
<b>EQUITY ATTRIBUTABLE TO HOLDERS OF SECURITIES OF THE NET EQUITY OF THE CONTROLLING COMPANY</b>	<b>4280</b>	<b>503.250</b>	<b>396.128</b>
X. Minority shareholders	4290	148.619	132.107
<b>A) NET EQUITY</b>	<b>4300</b>	<b>651.869</b>	<b>528.235</b>
I. Debentures and other marketable securities	4310	0	0
II. Payable to credit entities	4320	2.138.188	925.271
III. Other financial liabilities	4330	156.377	159.377
IV. Deferred tax liabilities	4340	90.671	54.490
V. Provisions	4350	47.814	51.521
VI. Other non current liabilities (22)	4360	53.892	1.593
<b>B) NON CURRENT LIABILITIES</b>	<b>4370</b>	<b>2.486.942</b>	<b>1.192.252</b>
I. Debentures and other marketable securities	4380	0	0
II. Payable to credit entities	4390	592.995	515.442
III. Trade accounts payable and similar	4400	1.598.389	1.162.082
IV. Other financial liabilities	4410	39.319	24.867
V. Provisions	4420	10.593	2.265
VI. Current profit tax liabilities	4430	132.149	67.289
VII. Other current liabilities	4440	61.635	38.631
<b>Subtotal current liabilities</b>	<b>4450</b>	<b>2.435.080</b>	<b>1.810.576</b>
VIII. Liabilities directed related to non current assets classified as reserved for sale and non current assets discontinued operations	4465	0	0
<b>C) CURRENT LIABILITIES</b>	<b>4470</b>	<b>2.435.080</b>	<b>1.810.576</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY(A + B + C)</b>	<b>4480</b>	<b>5.573.891</b>	<b>3.531.063</b>



**V. CONSOLIDATED GROUP RESULTS**  
**(DRAFTED APPLYING NATIONAL PREVAILING ACCOUNTING LEGISLATION)**

Units: Thousands of Euros

	CURRENT YEAR		PREVIOUS YEAR		
	Amount	%	Amount	%	
+ Net Revenue	4500	1.393.649	100,0%	1.089.875	100,0%
+ Other revenue	4510	98.684	7,1%	19.713	1,8%
+/- Variation in stocks, finished products and work in progress	4520	29.101	2,1%	37.227	3,4%
- Provisioning	4530	-840.811	-60,3%	-628.561	-57,7%
- Personnel expenses	4540	-248.709	-17,8%	-194.449	-17,8%
- Period amortization	4550	-44.189	-3,2%	-30.311	-2,8%
- Other expenses	4560	-261.667	-18,8%	-202.941	-18,6%
= OPERATING PROFIT (LOSS)	4570	126.058	9,0%	90.553	8,3%
+ Financial income	4580	6.698	0,5%	5.597	0,5%
- Financial loss	4590	-63.285	-4,5%	-44.318	-4,1%
+/- Foreign exchange gains/losses (net)	4600	-6.590	-0,5%	4.160	0,4%
+/- Profit/(loss) from fair value variations in financial assets value (net)	4610	-2.475	-0,2%	6.463	0,6%
+/- Profit/(loss) from fair value variations in non-financial assets value (net)	4620	0	0,0%	0	0,0%
+/- Profit/(loss) from depreciation/depreciation reversal of assets (net)	4630	0	0,0%	0	0,0%
+/- Profit from holdings in affiliated companies and joint ventures consolidated by equity method	4640	3.422	0,2%	3.015	0,3%
+/- Profit/loss from disposal of non current assets or valuation of non current assets classified as reserved for sale and not included within discontinued operations	4650	0	0,0%	0	0,0%
+/- Other losses or gains (net)	4660	6.879	0,5%	-1.916	-0,2%
= PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	4680	70.707	5,1%	63.554	5,8%
+/- Loss from tax on profit on ordinary activities	4690	-8.008	-0,6%	-10.051	-0,9%
= PROFIT/(LOSS) FOR THE FINANCIAL YEAR ORDINARY ACTIVITIES	4700	62.699	4,5%	53.503	4,9%
+/- Profit/loss from discontinued operations after taxation (net) (23)	4710	0	0,0%	0	0,0%
= PROFIT/(LOSS) FOR THE FINANCIAL YEAR	4720	62.699	4,5%	53.503	4,9%
+/- Minority shareholders	4730	-7.765	-0,6%	-7.200	-0,7%
= PROFIT FOR THE YEAR ATTRIBUTABLE TO HOLDERS OF NET EQUITY OF THE CONTROLLING COMPANY	4740	54.934	3,9%	46.303	4,2%

VI. COMPARATIVE CONSOLIDATED BALANCE BETWEEN NATIONAL PREVAILING ACCOUNTING  
LEGISLATION AND INTERNATIONAL RULES ON FINANCIAL INFORMATION ADOPTED

Units: Thousands of Euro

ASSETS		OPENING OF YEAR 2005 (International Standards of Financial Information)	CLOSING OF YEAR 2005 (NATIONAL LEGISLATION)
I. Start up expenses	5000		
II. Intangible assets	5010		
III. Immovable property investments	5020		
IV. Goodwill	5030		
V. Other intangible assets	5040		
VI. Non current financial assets	5050		
VII. Long term treasury stock of the controlling company	5060		
VIII. Other non current assets	5070		
<b>A) LONG-TERM/NON CURRENT ASSETS</b>	<b>5080</b>	<b>0</b>	<b>0</b>
<b>B) COSTS SPREAD OVER SEVERAL YEARS</b>	<b>5090</b>		
I. Stocks	5100		
II. Trade account receivable and similar	5110		
III. Other current financial assets	5120		
IV. Short term treasury stock of the controlling company	5130		
V. Other current assets	5140		
VI. Cash and cash equivalents	5150		
Subtotal	5160		0
VII. Non current assets classified as reserved for sale and non current assets discontinued operations	5170		
<b>C) REALIZABLE / CURRENT ASSETS</b>	<b>5175</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS (A + B + C)</b>	<b>5180</b>	<b>0</b>	<b>0</b>

LIABILITIES AND SHAREHOLDERS' EQUITY		OPENING OF YEAR 2005 (International Standards of Financial Information)	CLOSING OF YEAR 2005 (NATIONAL LEGISLATION)
I. Capital stock	5190		
II. Reserves	5200		
From them: Adjustment against reserves due to transition to International Standards of Financial Information (*)	5210		
III. Other instruments relating to net equity	5215		
IV. Minus: treasury stock	5220		
V. Valuation adjustments	5230		
VI. Profit/(loss) for the financial year	5240		
VII. Minus: interim dividends	5250		
<b>A) NET EQUITY ACCORDING TO NATIONAL LEGISLATION / EQUITY ATTRIBUTED TO HOLDERS OF NET EQUITY OF THE CONTROLLING COMPANY</b>	<b>5260</b>	<b>0</b>	<b>0</b>
<b>B) MINORITY SHAREHOLDERS</b>	<b>5270</b>		
<b>TOTAL NET EQUITY ACCORDING TO INTERNATIONAL STANDARDS OF FINANCIAL INFORMATION(A + B)</b>	<b>5280</b>	<b>0</b>	
<b>C) NEGATIVE DIFFERENCE FOR CONSOLIDATION</b>	<b>5290</b>		
<b>D) INTERIM INCOME</b>	<b>5300</b>		
I. Debentures and other marketable securities	5310		
II. Payable to credit entities	5320		
III. Provisions	5330		
IV. Other non current liabilities	5340		
<b>E) LONG TERM DEBT / NON CURRENT LIABILITIES</b>	<b>5350</b>	<b>0</b>	<b>0</b>
I. Debentures and other marketable securities	5360		
II. Payable to credit entities	5370		
III. Trade accounts payable and similar	5380		
IV. Provisions	5390		
V. Other current liabilities	5400		
Subtotal	5410	0	0
VI. Liabilities directly related to non current assets classified as reserved to sale and non current assets discontinued operations	5420		
<b>F) SHORT-TERM DEBT/ CURRENT LIABILITIES</b>	<b>5425</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND NET EQUITY(A + B + C + D + E + F)</b>	<b>5430</b>	<b>0</b>	<b>0</b>

(\*) Informative line: amount should not be calculated arithmetically in order to obtain the "Net equity according to the International Standards of Financial Information"

**VII. BREAKDOWN OF NET REVENUES BY ACTIVITY**

ACTIVITY		INDIVIDUAL		CONSOLIDATED	
		Current yr.	Previous yr.	Current yr.	Previous yr.
Bioenergy	<b>2100</b>	-	-	264.063	214.454
Environmental services	<b>2105</b>	-	-	370.445	218.002
Information Technologies	<b>2110</b>	-	-	264.729	189.917
Industrial Construction and Engineering	<b>2115</b>	2.695	11.417	486.449	467.502
Solar	<b>2120</b>	-	-	7.963	-
	<b>2125</b>				
	<b>2130</b>				
	<b>2135</b>				
	<b>2140</b>				
	<b>2145</b>				
(*) Started project pending certification	<b>2145</b>				
<b>Total Net Revenue</b>	<b>2150</b>	<b>2.695</b>	<b>11.417</b>	<b>1.393.649</b>	<b>1.089.875</b>
<b>Domestic market</b>	<b>2160</b>	2.695	11.417	594.778	503.305
<b>Exports:</b>					
<b>European Union</b>	<b>2170</b>	-	-	210.672	82.157
<b>OECD countries</b>	<b>2173</b>	-	-	250.851	227.052
<b>Other countries</b>	<b>2175</b>	-	-	337.348	277.361

(\*) To be completed only by construction companies

**VII. AVERAGE NUMBER OF PERSONNEL EMPLOYED DURING THE PERIOD**

		INDIVIDUAL		CONSOLIDATED	
		Current yr.	Previous yr.	Current yr.	Previous yr.
<b>TOTAL PERSONNEL EMPLOYED</b>	<b>3000</b>				

**IX. BUSINESS PERFORMANCE**

*(The information to be included within this section, in addition to complying with that specified in the instructions for the completion of this half-yearly information, must expressly detail the following aspects: variations in revenues and the costs attached to those revenues; breakdown and analysis of the principal transactions that have occurred in obtaining extraordinary results; comments on the most relevant investment and divestment transactions, explaining their effect on the company's working capital and in particular on the funding relating to it; sufficient explanation of the nature and effects of the parties that may have produced a significant variation in revenues or on the company's results, during the current six month period in relation to the corresponding figures reported for the previous six months. Furthermore, those companies submitting balance sheet and profit and loss account for the consolidated group under the International Standards of Financial Information adopted must provide detailed information about all the operations which have had a significant impact on the financial status, the profits and losses or the net equity of the company or its group, as a result of assets depreciation or reversal, assets appreciation to reach a fair value - including all derivatives and hedge book operations- foreign exchange differences, provisions, business combinations, activities classified as "discontinued" or any other transaction having a significant impact. Besides, they must provide a description of material variations in the item "non current assets classified as reserved for sale and non current assets discontinued operations" and related liabilities, significant variations in accepted risk and work in progress to reduce it as well as facts occurred after the year end, which, being relevant, have not been reflected in the financial information submitted. Finally, any comment on consolidated financial statements must be clearly distinguished from comments on individual financial statements, if any).*

Please find enclosed the document "Evolution of Business"

**X. 1. LOANS ISSUED, REPAID OR CANCELLED**

(This item must include separate information of each loan issued, repaid or cancelled from the opening of the financial year by the company which has to submit periodically public information or, if appropriate, by any of the companies of the group, explaining all the information asked for in the attached tables about each loan issued, repaid or cancelled. Such information must be provided separately, distinguishing those loans issued, repaid or cancelled which, regarding the issue or placement of the shares, have required the inscription of an explanatory booklet with an Authority (24) of a Member state of the European Union from those loans issued, repaid or cancelled which have not required it. As for loans issued, repaid or cancelled by affiliated companies or any other company than the controlling one, subsidiaries or multigroup, such information must be included as long as the loan issue or cancellations was guaranteed, totally or partially, by the holding company or by any subsidiary or multigroup company. Issues and placement of share in the market (25) can be aggregated (26) by type of operation (27), just as issues made by the same company within the same country, provided that they have similar characteristics. In the event that the loan is issued, repaid or cancelled through a "special purpose entity" (28), this fact must be expressly stated).

*Loans issued, repaid or cancelled whose issue or placement has required the inscription of a booklet with an Authority (24) of the European Union*

Issuer	Relationship (29)	Country of the place of business	Features of the loans issued, repaid or cancelled									
			Operation (27)	ISIN Code (30)	Class of share	Date of issue, repayment or cancellation	Outstanding balance	Interest rate	Maturity and amortization modes	Market where it is quoted	Rating	Guaranties (31)

*Loans issued, repaid or cancelled whose issue or placement has required the inscription of a booklet with an Authority (24) of the European Union*

Issuer	Relationship (29)	Country of the place of business	Features of the loans issued, repaid or cancelled									
			Operation (27)	ISIN Code (30)	Class of share	Date of issue, repayment or cancellation	Outstanding balance	Interest rate	Maturity and amortization modes	Market where it is quoted	Rating	Guaranties (31)

**X. 2.) THIRD-PARTY ISSUES GUARANTEED BY THE GROUP**

(This item must include separate information of each loan issued, repaid or cancelled that has been guaranteed from the opening of the financial year by the company which has to submit periodically public information or, if appropriate, by any of the companies of the group, explaining all the information asked for in the attached tables about each loan issued, repaid or cancelled relating to issues or placements which have not been included in section X.1. If the guarantee has been granted by an affiliated company or any other company than the controlling one, subsidiaries or multigroup, such information must be included as long as the execution of the guarantee may substantially (32) affect the consolidated financial statements. Issues and placements of shares in the market (25) can be aggregated (26) by type of operation (27), just as issues made by the same company within the same country, provided that they have similar characteristics. In the event that the loan is issued, repaid or cancelled through a "special purpose entity" (28), this fact must be expressly stated).

Issuer	Relationship (29)	Country of the place of business	Features of the loans issued, repaid or cancelled									
			Operation (27)	ISIN Code (30)	Class of share	Date of issue, repayment or cancellation	Outstanding balance	Interest rate	Maturity and amortization modes	Market where it is quoted	Rating	Guaranties (31)

**XI. DIVIDENDS DISTRIBUTED DURING THE PERIOD:**

(All dividends effectively paid since the beginning of the economic year must be stated).

		% Nominal	Euros per share (x,xx)	Amount (thousands of Euros)
1. Ordinary shares	3100			
2. Preference shares	3110			
3. Redeemable shares	3115			
4. Non-voting shares	3120			

Additional information on dividend distribution (payment details, supplementary dividends, etc.)

**XII. RELEVANT FACTS (\*)**

	YES	NO
1. Acquisitions or transfers of shareholdings in the capital of listed companies subject to reporting responsibilities specified under article 53 of the Securities Market Act (LMV) (5 for 100 and multiples thereof).	3200	X
2. Treasury stock acquisitions subject to the reporting responsibilities under additional provision 1 of the Corporations Law (LSA) (1 for 100).	3210	X
3. Other significant increases or decreases in fixed assets (shareholdings greater than 10% in non-listed companies, relevant significant investments or divestments, etc.).	3220	X
4. Increases or decreases in the company's capital or of the nominal share value.	3230	X
5. Loans issued, repaid or cancelled.	3240	X
6. Changes to the directors or the board of directors.	3250	X
7. Amendments to company by-laws.	3260	X
8. Restructurings, mergers or divisions.	3270	X
9. Changes to the sector's institutional regulation with significant impact on the economic or financial situation of the company or group.	3280	X
10. Lawsuits, litigation or disputes that may significantly impact the company or group's equity.	3290	X
11. Insolvency situations, payment suspensions, etc.	3310	X
12. Special agreements of restriction, suspension or cancellation, total or partial, of the economic or statutory rights of the company's shares.	3320	X
13. Strategic agreements with national or international groups (exchange stock offers, etc.).	3330	X
14. Other important facts.	3340	X

(\*) For affirmative responses, mark the corresponding box with an "X", attaching an explanatory annex in which the dates on which the data was communicated to the CNMV and the SRBV are specified.

Additional information on the distribution of dividends (payment details, supplementary dividends, etc.)

### XIII. EXPLANATORY ANNEX - RELEVANT FACTS

- Written communication of 29.01.2007 (Ref. 76.063)

Notification of the dismissing of penal proceedings, that had been brought against four directors and two executives of the Company.

- Written communication of 27.02.2007 (Ref. 77.387)

Remission of the Annual Report of Abengoa corresponding to the 2006 financial year. The Report includes, the consolidated Annual Accounts and the Corporate Government's Report.

- Written communication of 27.02.2007

Remission of the periodical public information, corresponding to the first Half-Year 2006.

- Written communication of 12.03.2007

Remission relative the New Market information.

- Written communication of 12.03.2007 (Ref. 77.998)

Remission of the notice of the 2006 Ordinary General Shareholders' Meeting, including Notice and Agenda and agreements proposal so as individual and consolidated Annual Accounts certified and Report of Auditors corresponding to the year 2006.

- Written communication of 16.03.2007 (Ref. 78.186)

Communication of the ruling of the Central Criminal Section of the National High Court to undervalue the appeal interposed by the Prosecutor's Office against the dismissing of penal proceedings (HR ref. 76.063) and confirming the dismissing of the penal case, considering the ruling firm and not appealable.

- Written communication of 19.03.2007

The Company requires to confirm the statement made by the President of the CNMV related to the dismissing of penal proceedings, that had been brought against four administrators and two executives of the Company.

- Written communication of 16.04.2007

Resolutions adopted by the General Ordinary Meeting of Shareholders held on 15 April 2007 following notification of March, 12.( approval of the annual Accounts, Board's management, distribution of the year results, designation of directors, appointment of auditors, modification of By Laws and authoritations to the Board of Directors).

- Written communication of 15.05.2007

Quarterly Financial Information regarding the first quarter of 2.007.

- Written communication of 22.06.2007

Previously Notification for the payment of the dividend of the financial year 2006.

- Written communication of 26.06.2007 (Ref. 81.596)

Notification of the incorporation of Mr. Miguel Martín Fernández to the Audit Committee, approved by the Board of Directors and proposed by the Appointments and Retribution Commission.



**XIV. OPERATIONS WITH RELATED PARTIES (34)**

With regard to information to be included in this section, the provisions of the Order EHA/3050/2004 of 15 September on the information of the related operations (35) that companies issuing marketable securities which can be traded in official secondary markets shall apply, taking into account the instructions to complete the half-year report.

**1. OPERATIONS MADE WITH THE MAIN SHAREHOLDERS OF THE COMPANY (36)**

Code (37)	Operation description (37)	A/I (38)	Account entry (39)	Amount (thousands of Euro)	Profit/Loss (40) (thousands of Euro)	CP/LP (41)	Related party (42)

Other aspects (43)

**2. OPERATIONS MADE WITH MANAGERS AND EXECUTIVE OFFICERS OF THE COMPANY (36)**

Code (37)	Operation description (37)	A/I (38)	Account entry (39)	Amount (thousands of Euro)	Profit/Loss (40) (thousands of Euro)	CP/LP (41)	Related party (42)
26	Remunarations	A	Ac	5781		CP	

Other aspects (43)

**3. OPERATIONS MADE BETWEEN INDIVIDUALS, COMPANIES OR GROUP ENTITIES (36)**

Code (37)	Operation description (37)	A/I (38)	Account entry (39)	Amount (thousands of Euro)	Profit/Loss (40) (thousands of Euro)	CP/LP (41)	Related party (42)

Other aspects (43)

**4. OPERATIONS WITH OTHER RELATED PARTIES (36)**

Code (37)	Operation description (37)	A/I (38)	Account entry (39)	Amount (thousands of Euro)	Profit/Loss (40) (thousands of Euro)	CP/LP (41)	Related party (42)

Other aspects (43)

**XV. SPECIAL AUDITORS REPORT**

*(This section must only include the information relating to the first six months of the year following its completion and audit, and will apply to those issuing companies that, in accordance with that specified in section thirteen of the Ministerial Order of January 18, 1991, are obliged to present a special report of their accounts' auditors, when the audit report of the annual accounts of the year immediately preceding, would have rejected the report's opinion or would have contained an adverse opinion or an opinion with reservations. This will include and make reference to, the aforementioned special report of the accounts' auditors, attached as an annex to the half-yearly information, as well as a copy of the information or complaints stated or made by the Directors of the company relating to the updated situation of the auditor's reservations included in his audit report of the previous year's annual accounts and that, in accordance with the applicable technical audit regulations, would have served as a basis for the drafting of the aforementioned special report).*

## INSTRUCTIONS FOR COMPLETING THE HALF-YEARLY REPORT (GENERAL)

- The numerical data requested, except as indicated to the contrary, must be expressed in thousands of Euros, without decimal places, tabulated and rounded.

- Negative values must be shown with a minus sign (-) before the corresponding number.

- The figure from the corresponding period from the previous year must be displayed next to each number expressed, except where indicated to the contrary

- Adopted international standards of financial information shall mean all those standards adopted by the European Commission pursuant the proceeding established under Rule EC/1606/2002 of the European Parliament and the European Council, approved July 19, 2002.

- Financial information contained in this form shall be completed pursuant the accounting rules and principles which apply to the company with regard to the drafting of its financial statements for the year to which the periodical public information submitted by it belongs to.

Until the year starting from January 1, 2007, companies, except credit companies, which, according to the provisions of the Commercial Code, have to submit consolidated annual accounts and, to the date of termination of the year, have only issued fixed interest securities quoting in a stock exchange, apart from having decided to continue to apply the rules contained in article III, chapter III , title first of the Commercial Code and their regulations, shall submit the consolidated periodical public information in the forms included in sections IV and V referred to in national prevailing accounting legislation, provided that these same companies have not applied the adopted International Standards of Financial Information in a previous year.

- The information to be included under the Business Performance section must allow investors to form an opinion, with knowledge of sufficient cause, about the activity carried out by the company and the results obtained during the period covered by the balance sheet, as well as the financial situation and other essential data relating to the general handling of company affairs.

- Definitions:

(1) Variation in Companies that comprise the Consolidated Group: This will exclusively include those companies that, in relation to the previous year's closed consolidated annual accounts, would have been actively included or excluded from the consolidation process.

(2) The distinct captions that comprise Fixed Assets will be presented net of accumulated depreciation and provisions.

(3) Deferred Charges will comprise debt arrangement expenses (expenses from issuing and modifying fixed income securities and debt arrangement, among which expenses for registration, taxes, origination and other similar items are included), deferred interest expenses from marketable securities (the difference between the redemption amount and the issue price of fixed income securities and similar liabilities) and the deferred interest charges (difference between the redemption amount and the amount received in fixed income securities different to those represented). Companies from the electricity sector will also include under this caption, their own accrual accounts for their sector.

(4) Deferred Revenues will comprise capital subsidies, exchange gains, deferred interest revenues (interest compounded into the nominal for loans provided under normal operations, whose inclusion in the results must be carried out in future years) and other revenues to be recorded in other years.

(5) The section for long-term debts due within 12 months must be reclassified, within the corresponding registration, as short-term Creditors.

(6) The net amount of the volume of business shall comprise the amounts from the sale of products and the providing of services corresponding to the company's ordinary activities, with the allowances and other reductions on sales having been deducted, as well as the Value Added Tax figure and that of any other duties directly related to the aforementioned sales figure.

- (7) Under the registration headed "Other Earnings" the accessory earnings for operation, works performed by the company in relation to fixed assets (with the exception of interests and capitalized exchange differences), and operating subsidiaries (do not include capital subsidies transferred to the result for the period) shall be included.
- (8) The following shall be included under the "External and Operating Expenses" caption:
- The works executed by other companies, out-house services (rents, repairs, transport, insurance, energy, etc.); duties (excepting tax on earnings), and other management costs.
  - The amount for risk provisions and operation costs (large repairs, etc.; excluding the amount set aside for pensions and other similar obligations that shall have to be attributed to personnel costs).
- (9) Other expenses and earnings shall comprise the profits or losses corresponding to the part-owners non-managers in operations governed by articles 239 to 243 of the Code of Commerce and in other common operations of an analog nature.
- (10) The Variation of the Cash-Flow provisions shall comprise the endowments made in the period, less excesses and applications, destined to making valuation corrections for depreciations of a reversible nature in the stocks, customers and debtors. In addition, it shall include the losses incurred as a consequence of firm customer and debtor insolvencies.
- (11) The Endowments to the financial amortizations and provisions shall include the endowments made in the period, less excesses and applications, destined to making valuation corrections for depreciations of a reversible nature in securities (with the exception of those corresponding to participations in the capital of the group companies or associate companies) and other tradable securities and in short and long-term non-commercial credits.
- (12) The Results originating from the intangible, tangible assets and control portfolio shall comprise the profits and losses arising from the alienation of intangible or tangible assets and from long-term participations in the capital of the group, multi-group or associate companies, or for the full or partial removal in the inventory, as a consequence of losses due to irreversible depreciations of said assets.
- (13) The Variation of the intangible, tangible assets and control portfolio shall comprise the endowments made in the period, less excesses and applications, destined to making valuation corrections due to depreciations of a reversible nature in the intangible and tangible assets, as well as in long-term participations in the capital of the group and associate companies.
- (14) The Results for operations with in-house shares and bonds shall comprise the profits and losses that have arisen as a consequence of the amortization of bonds or the alienation of shares and bonds issued by the company.
- (15) The Results for previous years shall comprise the relevant results corresponding to previous financial years and, which, owing to their relative importance cannot be entered on the books due to their nature.
- (16) The Other extraordinary results shall comprise:
- The amount of the capital subventions transferred to the result for the period.
  - The extraordinary earnings and expenses of an important amount, which are not considered periodically upon evaluating the company's future results.
- (17) The Reserves of the consolidated companies shall include both those corresponding to companies integrated by the global or proportional integration method and those corresponding to companies integrated by the equity method.
- (18) and (19) The registrations for Results and exchange differences (which appear only in consolidation) shall include the exchange differences that arise from the conversion of consolidated company foreign currency balances (by global or proportional integration and by the equity method).

- (20) Other reserves: this caption shall include the reserves for appreciation of tangible and intangible assets and other reserves apart from accumulated earnings.
- (21) Accumulated earnings: this section shall include the results generated in the current financial year or in previous financial years that have not been distributed to the shareholders.
- (22) Other non-current liabilities: this section shall include, among others, the liabilities for post-employment contributions to employees and other long-term remunerations.
- (23) After-tax Result from interrupted activities (net): this caption shall include the net amount for taxes corresponding to:  
(i) the after-tax result from interrupted activities; and  
(ii) the after-tax result recognized by the valuation at a reasonable value less the costs of sale, either by alienation or disposal by other means of the assets or alienable groups of elements that constitute the interrupted activity.
- (24) Competent Authority of a European Union member state: that named by the Member State as defined in article 2.1.m. of Directive 2003/71/EC of the European Parliament and the Council, dated November 4, 2003, in relation with the brochure that must be published in the event of a takeover bid or share listing on the stock exchange.
- (25) Issues of bonds in the monetary markets: to the effects and purposes of this Circular: these shall be considered to be the issue of elevated liquidity bonds, and it is essential that they be listed and traded in an organized, official or not, secondary market, that they be short-term liquid bonds and that their maturity or amortization carry-forward period is less than or equal to eighteen months.
- (26) Aggregation of issues or registrations: they shall be aggregated for the full live balance at the date this periodic public information refers to, providing averaged values in the case of the rate of interest, falling due and credit rating headings, or other values whenever they are more significant.
- (27) Operation: one of the following keys shall be assigned according to the type of operation performed: "E" for issues, "R" for repayments or "C" for cancellations.
- (28) Special assignment entity (special financing vehicle): any type of entity, whether or not it belongs to the group of the entity obliged to present the periodic public information, established to attain a specific goal that has been perfectly defined in advance (for example, to carry out a financial leasing project, research and development activities or the holding of assets), regardless of their judicial form, and which are normally subject to legal conditions that impose strict, and sometimes permanent, conditions on the powers their governing bodies, directors or managers have on the activities of said entity.
- (29) Relationship (Issues, repayments or cancellations of loans): the type of relationship with the entity presenting the periodic public information shall be indicated: parent, dependent, multi-group, associate company or any other entity included in the consolidation perimeter.
- (30) ISIN (International Securities Identification Numbering system): the corresponding ISIN shall be assigned in the issues that have said code assigned to them. "N/A" shall be assigned in any other case.
- (31) Guarantees given: the type of guarantee given shall be indicated, as shall the entity providing the same.
- (32) Guarantee that might materially affect the financial statements: to the effects and purposes of this information, it shall be taken that the exercising of the guarantee might have a material affect when the omission or erroneous inclusion of the impact of the execution of the guarantee in the information provided could, separately or in an aggregate manner, influence the economic decisions of the user of said information.
- (33) Relationship (Third-party issues guaranteed by the group): the type of relationship that exists between the entity presenting the periodic public information, or any included in the consolidation perimeter, and the entity whose issue or placing has been guaranteed, regardless of who it may be, shall be indicated. If it were the case, the relationship between the guaranteeing entity and the entity obliged to present the periodic public information shall be indicated.

(34) Linked parties: one party shall be considered to be linked to the other when either one of them, or a group acting together, exercises or holds the possibility of directly or indirectly exercising, or in virtue of pacts or agreements between shareholders, control over the other or an important influence on the financial or operational decision taking of the other party. The existence of control is presumed whenever one of the assumptions foreseen in article 4 of Act 24/1988, of July 28, of the Stock Exchange, arises.

Significant influence is understood to be that which enables whoever is exercising it to influence the financial or operational decisions of the entity, although he/she or it does not hold control of the same. To the effects and purposes of this Circular, the existence of significant influence is evidenced, unless there is proof to the contrary, through one or several of the following assumptions:

- a) Representation on the board of directors, or equivalent management body of the participated entity;
- b) Participation in the policy setting processes, which include the decisions on dividends and other distributions;
- c) Transactions of relative importance between the investor and the participated entity.
- d) Exchange of management personnel; or
- e) Providing of essential technical information.

Without prejudice to the above, to consider the existence of significant influence, if it were the case, what is established in Directive 2002/87/EC, of December 16, shall be taken into account.

(35) Linked operations: Order EHA/3050/2004, of September 15, considers linked operations to be any transfer of resources, services or obligations between linked parties, regardless of whether or not a consideration exists. It shall not be necessary to inform on operations between companies or entities of one consolidated group, provided they had been the object of elimination in the consolidated financial information elaboration process and are part of the customary traffic of the companies or entities as regards their objective and conditions. Neither shall it be necessary to inform on operations that, as part of the ordinary business or traffic of the company, are carried out under normal market conditions and are of little significance, with these being understood to be those whose information is not required to express a true image of the property, financial situation and results of the entity.

(36) The information on linked parties shall be broken down under the headings established in section four of Order EHA/3050/2004, of September 15. For the purposes of section four, letter C) of the aforementioned Order, information shall be provided exclusively on the operations between the linked parties that affect the reporting entity or its group.

(37) Operation code and description: in any event, the following types of operations, whose associated code is provided in the table here-below, must be reported on:

- Operation Code
- 001 Purchases of goods (completed or not)
  - 002 Sales of goods (completed or not)
  - 003 Purchases of tangible assets
  - 004 Purchases of intangible assets
  - 005 Purchases of financial assets
  - 006 Sales of tangible assets
  - 007 Sales of intangible assets
  - 008 Sales of financial assets
  - 009 Providing of services
  - 010 Receiving of services
  - 011 Collaboration contracts
  - 012 Financial leasing contracts
  - 013 Operative leasing contracts
  - 014 Research and development transfers

- 015 Patent agreements
- 016 Financing agreements: loans
- 017 Financing agreements: capital contributions (be they in cash or kind)
- 018 Financing agreements: others (specify)
- 019 Paid interests
- 020 Charged interests
- 021 Accrued but unpaid interests
- 022 Accrued but not received interests
- 023 Dividends and other distributed earnings
- 024 Guarantees and bonds
- 025 Management contracts
- 026 Remunerations
- 027 Compensations
- 028 Contributions to pension plans and life insurance policies
- 029 Contributions to compensate with in-house financial tools (option right plans, convertible bonds, etc.)
- 030 Commitments for purchase options
- 031 Commitments for sale options
- 032 Other tools that might involve a transfer of resources or obligations between the company and the linked party
- 033 Others (specify)

(38) Aggregated (A) or Individualized (I) Information: the information to be included in the table may be aggregated when it involves similar-content items. Nonetheless, information of an individualized nature must be given on the operations that were important due to the amount involved, or relevant, to enable appropriate comprehension of the periodic public information.

As regards considering an operation as being important due to the amount involved, or relevant, to enable appropriate comprehension of the financial statements, what is established in section five of Order EHA/3050/2004, of September 15, regarding information on operations with linked parties, shall be adhered to.

Linked operations of importance due to the amount involved shall be considered as those that exceed the ordinary business or traffic of the company and which are of an important nature in accordance with the parameters established in Directive 2002/87/EC of December 16. In any event, for the purposes of this Circular, linked operations of importance due to their amount shall be considered to be those that must be broken down to enable an appropriate comprehension of the financial information provided.

On the other hand, important operations for an appropriate comprehension of the periodic public information shall be considered to be those in which members of the Board of Directors and the issuing company or any company of the group intervene, directly or indirectly, provided they are not part of the ordinary business or traffic, and are not carried out under normal market conditions.

(39) Current (Ac)/Previous (An): period in which the operation originated. In this sense, both the operations brought into line since the commencement of the financial year up to the closure date of the period the periodic public information refers to (Ac) and those carried out prior to the commencement of the financial year and which are currently unfinished (An), must be included.

(40) Profit/Loss: accrued profit or loss shall be understood to be the difference between the book value and the cost of the transaction.

(41) Payment conditions and periods: in the event of the information being presented in an aggregate manner is shall be classified in accordance with the period existing up until the operation is due to expire, that is to say, Short-Term (ST) or Long-Term (LT). If, on the other hand, it is individualized information, the period and the corresponding payment conditions for the specific operation shall be provided.

(42) Linked party/parties: in the case of individualized information, the name or company name of the linked party/parties involved in the operation must be provided. This section shall not have to be filled in should the information be provided in an aggregate manner.

(43) Other aspects: information must be provided in this section on the pricing policies employed, the guarantees provided and received, together with details on any other aspect of the operations that enable an appropriate interpretation of the transaction carried out, including information on operations that have not been carried out under market conditions. In this event, what the profit or loss the reporting company or its group would have made had the transaction been carried out at market prices, must be indicated.