

## Appendix III

**Joint Ventures included in the Consolidation Perimeter using the Proportional Integration Method**

Name of Entity	Registered Address	Shareholding		Partner Company in Entity	(*)	Art. of R.D. 1815/91 (**)	Activity (See Page 3)	Auditor
		Amount in thousands of €	% of Nominal Capital					
Adis Segovia Valdestrilla	Madrid (SP)	-	7.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Almanjayar	Madrid (SP)	2	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Almendralejo	Madrid (SP)	4	60.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Argelia	Madrid (SP)	6	50.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Biocarburos de Castilla y León, S.A.	Seville (SP)	16.900	50,00	Abengoa Bioenergía	-	4º2.a	(1)	A
Campus Aljarafe	Pontevedra (SP)	-	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Casa del Depore	Zamora (SP)	60	20.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Centrales	Zamora (SP)	6	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Centro Contingencias Gava	Barcelona (SP)	4	30.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Chapin 2002	Seville (SP)	3	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Cifuentes	Seville (SP)	3	55.00	Befesa CTA	-	4º2.a	(2)	-
Ciudad de la Justicia	Madrid (SP)	1	20.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Consistorio	Madrid (SP)	6	30.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Consorcio ACI	Lima (PE)	-	41.00	Abengoa Perú	(*)	4º2.a	(4)	-
Consorcio Ambiental del Plata	Montevideo (UY)	-	40.00	Teyma Uruguay	-	4º2.a	(4)	-
Consorcio FAT (Ferroviario-Agroman-Teyma)	Montevideo (UY)	1,225	40.00	Teyma Uruguay	-	4º2.a	(4)	-
Consorcio Telar Klitten	Montevideo (UY)	-	50.00	Teyma Uruguay	-	4º2.a	(4)	-
Consortium Kenya	Madrid (SP)	3	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Consortium Tanzania	Madrid (SP)	3	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Control Aéreo Gava	Barcelona (SP)	27	30.00	Instalaciones Inabensa	-	4º2.a	(4)	-
CPD'S	Madrid (SP)	6	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Edar Las Palmas UTE	Gran Canarias (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
Edar Motril	Seville (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
Eidra	Seville (SP)	1	42.00	Instalaciones Inabensa	-	4º2.a	(4)	-
El Piloto	Lima (PE)	-	23.00	Abengoa Perú	-	4º2.a	(4)	-
Electrificación L-3	Madrid (SP)	6	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Elsan - Pacsa - Tecnocontrol - Telvent T y T	Madrid (SP)	2	33.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
Emisa - ST	Madrid (SP)	-	50.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
Energía Línea 9	Barcelona (SP)	1	20.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Energía Noroeste	Seville (SP)	3	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Erabil	Biscay (SP)	6	20.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Explotaciones Varias, S.A.	Ciudad Real (ES)	1.907	50,00	Abengoa	-	4º2.a	(5)	-
Ferial Badajoz	Madrid (SP)	-	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Forum Solar	Madrid (SP)	3	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Geinso Geriátrico	Barcelona (SP)	2	33.34	Instalaciones Inabensa	-	4º2.a	(4)	-
Groupement	Madrid (SP)	1	33.33	Instalaciones Inabensa	-	4º2.a	(4)	-
Guadalajara	Seville (SP)	3	55.00	Befesa CTA	-	4º2.a	(2)	B
H. Campus de la Salud	Seville (SP)	2	20.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Hospital Aranjuez	Madrid (SP)	30	20.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Huesna UTE	Seville (SP)	6	33.33	Befesa CTA	-	4º2.a	(2)	-
IDAM Cartagena	Seville (SP)	1	37.50	Befesa CTA	(*)	4º2.a	(2)	-
Inacom	Madrid (SP)	1	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Incyel	Madrid (SP)	5	37.50	Instalaciones Inabensa	-	4º2.a	(4)	-
Inelin	Madrid (SP)	6	48.50	Instalaciones Inabensa	-	4º2.a	(4)	-
Jerez Ferroviaria	Seville (SP)	1	10.00	Instalaciones Inabensa	-	4º2.a	(4)	-
La Lama	Pontevedra (SP)	1	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Libia-Lineas	Seville (SP)	-	50.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-

## Appendix III

**Joint Ventures included in the Consolidation Perimeter using the Proportional Integration Method (Continuation)**

Name of Entity	Registered Address	Shareholding		Partner Company in Entity	(*)	Art. of R.D. 1815/91 (**)	Activity (See Page 3)	Auditor
		Amount in thousands of €	% of Nominal Capital					
Linea 1	Madrid (SP)	6	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Linea 400 kv	Madrid (SP)	6	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Linea 9	Barcelona (SP)	6	20.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Líneas Manantali	Madrid (SP)	3	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Lluchmayor UTE	Seville (SP)	2	50.00	Befesa CTA	-	4º2.a	(2)	D
Nat Electricidad	Madrid (SP)	12	33.33	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Novo Hospital de Santiago	Pontevedra (SP)	-	5.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Parke Lanbarren	Guipúzcoa (SP)	1	50.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
PI Huelva	Seville (SP)	2	40.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Preufet Juzgados	Barcelona (SP)	6	50.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Pridesa - ASA (Almería) (IDAM Almería)	Seville (SP)	1	50.00	Befesa CTA	-	4º2.a	(2)	-
Primapen I	Madrid (SP)	12	33.33	Instalaciones Inabensa	-	4º2.a	(4)	-
Primapen II	Madrid (SP)	12	33.33	Instalaciones Inabensa	-	4º2.a	(4)	-
Primapen III	Asturias (SP)	36	33.33	Instalaciones Inabensa	(*)	4º2.a	(4)	-
S/E Libia	Madrid (SP)	-	50.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
S/E Villaverde Bajo	Seville (SP)	3	33.34	Instalaciones Inabensa	-	4º2.a	(4)	-
Saih Duero	Seville (SP)	4	70.00	Befesa CTA	(*)	4º2.a	(2)	-
Segria Sud	Seville (SP)	4	60.00	Befesa CTA	-	4º2.a	(2)	-
Semi-Inabensa	Madrid (SP)	6	50.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Serveis Lleida	Barcelona (SP)	2	40.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Sinamón	Madrid (SP)	18	33.33	Instalaciones Inabensa	-	4º2.a	(4)	-
SS/EE Cantabria	Barcelona (SP)	2	33.34	Instalaciones Inabensa	-	4º2.a	(4)	-
ST - Acisa	Barcelona (SP)	3	50.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
ST - E. Otaduy - Excavaciones Cantábricas	Biscay (SP)	6	34.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
ST - Excavaciones Cantábricas - E. Otaduy	Biscay (SP)	1	34.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
ST-Indra Sist.-Excav. Cantábricas-E.Otaduy	Biscay (SP)	6	30.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
Teatinos	Málaga (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
Telvent - Sice - FCC	Madrid (SP)	5	34.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
Telvent T y T - Acisa	Barcelona (SP)	-	50.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
Telvent T y T - Telvent Argentina	Córdoba (AR)	1	50.00	Telvent Argentina	-	4º2.a	(3)	-
Telvent UTE	Buenos Aires (AR)	2	50.00	Telvent Argentina	(*)	4º2.a	(3)	-
Telvent-Inabensa	Barcelona (SP)	3	50.00	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Torre	Bilbao (SP)	6	20.00	Instalaciones Inabensa	-	4º2.a	(4)	-
Torretriana 2	Madrid (SP)	1	50.00	Instalaciones Inabensa	-	4º2.a	(4)	-
UTE Abensaih	Seville (SP)	4	65.00	Befesa CTA	-	4º2.a	(2)	-
UTE Abensaih Construcción	Seville (SP)	3	50.00	Telvent E y MA	(*)	4º2.a	(3)	-
UTE Abensaih Construcción	Seville (SP)	3	50.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Abensaih Mantenimiento	Seville (SP)	3	50.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Abensaih Mantenimientos	Seville (SP)	3	50.00	Telvent E y MA	(*)	4º2.a	(3)	-
UTE Albox	Seville (SP)	-	50.00	Codesa	-	4º2.a	(2)	-
UTE Almería Explotación	Seville (SP)	2	50.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Avinyo	Barcelona (SP)	-	40.00	Codesa	-	4º2.a	(2)	-
UTE Bascara	Barcelona (SP)	-	40.00	Codesa	-	4º2.a	(2)	-
UTE Canal Aguerri Balaguer	Lérida (SP)	2	33.33	Befesa CTA	-	4º2.a	(2)	-
UTE Cartuja	Seville (SP)	-	100.00	Codesa	-	4º2.a	(2)	-
UTE Cazorla	Seville (SP)	6	100.00	Codesa	-	4º2.a	(2)	-
UTE Deca	Málaga (SP)	2	32.25	Befesa CTA	-	4º2.a	(2)	-
UTE Duro Felguera Plantas Industriales	Gijón (SP)	-	50.00	Befesa Fluidos	-	4º2.a	(2)	-
UTE Espluga	Barcelona (SP)	-	40.00	Codesa	-	4º2.a	(2)	-

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Name of Entity	Registered Address	Shareholding		Partner Company in Entity	(*)	Art. of R.D. 1815/91 (**)	Activity (See Page 3)	Auditor
		Amount in thousands of €	% of Nominal Capital					
UTE Estepa	Seville (SP)	4	65.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Fuente Álamo	Valencia (SP)	3	33.00	Codesa	-	4º2.a	(2)	-
UTE Gelida	Barcelona (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Guiamet	Seville (SP)	7	60.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Idam Atabal	Seville (SP)	3	53.00	Befesa CTA	-	4º2.a	(2)	-
UTE Idam Carboneras	Málaga (SP)	3	43.00	Befesa CTA	-	4º2.a	(2)	-
UTE Itóiz	Biscay (SP)	4	35.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Jucar Vinalopo	Seville (SP)	2	33.34	Befesa CTA	-	4º2.a	(2)	-
UTE Lubet	Seville (SP)	-	75.00	Codesa	-	4º2.a	(2)	-
UTE Meirama	La Coruña (SP)	54	6.00	Befesa CTA	-	4º2.a	(2)	-
UTE Montemayor	Seville (SP)	-	60.00	Codesa	-	4º2.a	(2)	-
UTE Negratín - Almanzora	Seville (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Ojen	Seville (SP)	-	70.00	Codesa	-	4º2.a	(2)	-
UTE Operación Verano	Madrid (SP)	2	50.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
UTE Poniente	Almería (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Ranillas	Seville (SP)	2	15.00	Codesa	(*)	4º2.a	(2)	-
UTE Ribera	Valencia (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Riegos Marismas	Seville (SP)	3	50.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Riegos Villareal	Seville (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Rincon de la Victoria	Málaga (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Sahechores	Seville (SP)	4	62.00	Befesa CTA	-	4º2.a	(2)	-
UTE Saih Duero	Seville (SP)	30	30.00	Telvent E y MA	(*)	4º2.a	(3)	-
UTE Sector Este	Barcelona (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Selectiva Poniente	Almería (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Servicios y maquinaria Duro Felguera	Gijón (SP)	-	50.00	Befesa Fluidos	-	4º2.a	(2)	-
UTE Sevic	Barcelona (SP)	-	50.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
UTE Sigüenza	Seville (SP)	3	55.00	Befesa CTA	-	4º2.a	(2)	-
UTE Skikda	Madrid (SP)	75	25.00	Codesa	(*)	4º2.a	(2)	-
UTE Skikda	Seville (SP)	1	25.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE TTT - Iceacsa (Explotación Cent.)	La Coruña (SP)	3	50.00	Telvent Tráf. y Transp.	(*)	4º2.a	(3)	-
UTE TTT - Inabensa	Barcelona (SP)	1	50.00	Telvent Tráf. y Transp.	(*)	4º2.a	(3)	-
UTE TTT- Meym 2000 (Postes SOS)	Barcelona (SP)	2	50.00	Telvent Tráf. y Transp.	(*)	4º2.a	(3)	-
UTE Túneles Malmasín	Biscay (SP)	5	25.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
UTE Utrera	Seville (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
UTE Vilanova	Seville (SP)	3	50.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Villanueva	Seville (SP)	3	50.00	Befesa CTA	(*)	4º2.a	(2)	-
UTE Zaindu Hiru	Biscay (SP)	-	29.00	Telvent Tráf. y Transp.	-	4º2.a	(3)	-
Utrera Dos Hermanas	Seville (SP)	9	33.33	Instalaciones Inabensa	(*)	4º2.a	(4)	-
Vendrell UTE	Barcelona (SP)	3	50.00	Befesa CTA	-	4º2.a	(2)	-
Zuera Electrificación	Madrid (SP)	6	25.00	Instalaciones Inabensa	-	4º2.a	(4)	-

(\*) Companies/entities included in the consolidated group in the present year (See Note 6.8).

(\*\*) Article 4.2.a of Royal Decree 1815/91, whereby the Rules for Formulation of Consolidated Annual Accounts were approved, defines multigroup companies as those for which the articles of association establish joint management.

- (1) Bioenergy Business Group.
- (2) Environmental Services Business Group.
- (3) Information Technology Business Group.
- (4) Engineering and Industrial Construction Business Group.

B, and D: See page 5 of Appendix I..