

Abengoa, S.A. (“**Abengoa**” or the “**Company**”), in compliance with article 228 of the Restated Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (*el Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), hereby informs the Spanish Securities Market Regulator about the following:

Significant Event

Following the Significant Event published on 24 September 2016 (official registry number 243072) pursuant to which the Company announced the execution of the restructuring agreement dated 24 September 2016, entered into by, among others, Abengoa, certain companies within its group as Original Obligors and certain creditors as Original Participating Creditors and Original Intragroup Creditors (the “**Restructuring Agreement**”), the Company informs that on 17 January 2017, Global Loan Agency Services Limited, as Restructuring Agent, notified the parties to the Restructuring Agreement in writing and in accordance with the Restructuring Agreement that it had received all of the documents or evidence listed in Schedule 5 of the Restructuring Agreement, in form and substance satisfactory to the Restructuring Committee and the NM1 Committee, thereby making 17 January 2017 the restructuring effective date (the “**Restructuring Effective Date**”).

Following the occurrence of the Restructuring Effective Date on 17 January 2017, the Company will be providing a supplemental restructuring accession and securities crediting notice, dated 18 January 2017 (the “**Supplemental Restructuring Accession and Securities Crediting Notice**”), to its Existing Creditors in connection with the Restructuring Agreement to provide guidance on:

- (1) accession to the Restructuring Agreement during the Supplemental Accession Period for Existing Creditors which are not Beneficial Owners of the Existing Notes (“**Existing Non-Noteholders**”);
- (2) accession to the Restructuring Agreement during the Supplemental Accession Period for Existing Creditors that are Beneficial Owners of the Existing Notes (“**Existing Noteholders**”);
- (3) the power of attorney required to be provided by Consenting Existing Creditors which are or will become New Money Funding Providers (with the exception of the NM1 Anchor Funders), in respect of the signing of the Restructuring Documents; and
- (4) required procedures in connection with the crediting of post-restructuring entitlements due in connection with the Restructuring Agreement.

The Supplemental Restructuring Accession and Securities Crediting Notice is comprised of two parts:

Part 1 is comprised of the supplemental restructuring accession notice (the “**Supplemental Restructuring Accession Notice**”), whereby the Company provides guidance on how eligible Existing Creditors may accede to the Restructuring Agreement during the Supplemental Accession Period. All of the necessary and applicable actions contained in the Supplemental Restructuring Accession Notice must be completed by **5:00 pm (London Time) on 24 January 2017** for Existing Noteholders and **6:30 pm (London Time) on 24 January 2017** for Existing Non-

Noteholders (the “**Supplemental Accession Period Expiration Time**”) in order to successfully accede to the Restructuring Agreement during the Supplemental Accession Period:

- (i) **Instructions to Eligible Existing Non-Noteholders**: As further detailed in the Supplemental Restructuring Accession Notice, eligible Existing Non-Noteholders must deliver a duly completed and valid Non-Noteholder Accession Letter (attached as Schedule 2 to such notice) to the Restructuring Agent (tmg@glas.agency) before the Supplemental Accession Period Expiration Time.
- (ii) **Instructions to Eligible Existing Noteholders**: As further detailed in the Supplemental Restructuring Accession Notice, eligible Existing Noteholders must:
 - (1) arrange for submission of Electronic Instructions, in the case of EC/CS Notes, or a Form of Sub-Proxy (attached as Schedule 4 to such notice), in the case of DTC Notes, to the Tabulation Agent and
 - (2) deliver a duly completed and valid Noteholder Accession Letter (attached as Schedule 5 to such notice) to the Restructuring Agent (tmg@glas.agency) before the Supplemental Accession Period Expiration Time.

Part 2 is comprised of the securities crediting notice (the “**Securities Crediting Notice**”), whereby the Company requests that certain Consenting Existing Creditors provide Securities Crediting Information no later than the Participation Deadline, which is **5:00 pm (London Time) on 25 January 2017**. Although it is extremely important that all Existing Creditors read and consider carefully the contents of Part 2, the Company notes that the following groups must take the following actions before the Participation Deadline in response to this Part 2:

- (i) **Instructions to New Money Funding Providers (with the exception of the NM1 Anchor Funders)**: As further detailed in the Securities Crediting Notice, Existing Creditors in this group must return a duly completed and validly executed power of attorney (attached as Schedule 6 to such notice) to the Restructuring Agent (tmg@glas.agency) before the Participation Deadline.
- (ii) **Instructions to Existing Noteholders that have acceded to the Restructuring Agreement in respect of their DTC Notes**: As further detailed in the Securities Crediting Notice, Existing Creditors in this group must (1) transfer their positions held in DTC into an existing EC/CS securities account and (2) arrange for instruction and blocking of such Notes, in both cases before the Participation Deadline and in accordance with the Securities Crediting Notice.
- (iii) **Instructions to Existing Non-Noteholders that have acceded to the Restructuring Agreement**: As further detailed in the Securities Crediting Notice, Existing Creditors in this group must return a duly completed and valid Securities Crediting Information Form (attached as Schedule 7 to such notice) to the Information Agent before the Participation Deadline, including as applicable, providing of Euroclear, Clearstream and/or Iberclear account information and KYC information.

The Company would like to note that Existing Creditors that intend to accede to the Restructuring Agreement during the Supplemental Accession Period and are eligible to do so must complete all of the applicable actions set out in the Supplemental Restructuring Accession Notice by the Supplemental Accession Period Expiration Time as well as all of the applicable actions contained in the Securities Crediting Notice by the Participation Deadline.

Indicative Timetable

Event	Date	Description of Event
Launch of Supplemental Restructuring Accession and Securities Crediting Notice	18 January 2017	Supplemental Restructuring Accession and Securities Crediting Notice made available to Existing Creditors via the Information Agent (free of charge).
Supplemental Accession Period Expiration Time	5:00 p.m. (London Time), in respect of Existing Noteholders, and 6:30 p.m. (London Time), in respect of Existing Non-Noteholders, in both cases on 24 January 2017	Time at which all of the necessary and applicable actions contained in the Supplemental Restructuring Accession Notice must be completed in order to accede to the Restructuring Agreement during the Supplemental Accession Period.
Participation Deadline	5:00 p.m. (London time) on 25 January 2017	Time at which all of the necessary and applicable actions contained in the Securities Crediting Notice must be completed, including where applicable, the providing of Securities Crediting Information to the Information Agent.

Any questions in relation to this notice or procedures in connection with the Restructuring generally may be directed to the Information Agent:

Lucid Issuer Services, Tankerton Works, 12 Argyle Walk, London, WC1H 8HA
Website: <http://www.lucid-is.com/abengoa>, Email: abengoa@lucid-is.com
For information by telephone: +44 (0) 20 7704 0880
Attention: Paul Kamminga / Victor Parzyjagla.

For any clarifications regarding this notice you can also contact the Company:

For Noteholders:

email: ir@abengoa.com
phone: +34 95 493 70 00, ask for the Investor Relations team,

For Non-Noteholders:

email: rpbanks_insurance@abengoa.com
phone: +34 95 493 70 00, ask for the Banking/Financial team

Seville, January 17, 2017