Comisión Nacional del Mercado de Valores
Edison, 4
28006 – Madrid

October, 1, 2014

Abengoa, S.A. (the "**Company**"), in compliance with the provisions of article 82 of Act 24/1988, of 28 July, on the Securities Market ("Ley del Mercado de Valores"), hereby notifies the National Securities Market Commission ("Comisión Nacional del Mercado de Valores") the following

Relevant Fact

The Company announces that has signed an agreement to refinance its long-term debt by taking out a new syndicated loan, revolving mode, amounting to approximately 1.400m euros maturing in 2019, which is divided into two tranches: a tranche A, designed to amortize the existing syndicated loan, which is repaid in full, and a tranche B, to finance the promotion, development and construction of concession projects of Abengoa

The new funding extends the maturity of its debt in more than four years and reduces the financial cost of the same (100 basic points until the end of the year and 125 basis points from 2015, with the possibility of further improvement in case of a rise in rating of society by agencies) covering corporate financing needs until 2016.

The operation was led by Banco Santander, HSBC, Societe Generale, Bank of America, Bankia, CaixaBank, Citigroup, Credit Agricole, Natixis, Banco Popular and Banco Sabadell, who have acted as coordinators and 'book-runners' operation .

Daniel Alaminos Echarri
Secretary of the Board of Directors