

Comisión Nacional del Mercado de Valores
Área de Mercados. Dirección de Supervisión
C/ Miguel Ángel, 11 -1ª
28010 – Madrid

Seville, May 2, 2012

Dear Sirs,

In accordance with Article 82 of Law 24/1988 of 28 July on the securities market, Abengoa S.A. ("Abengoa" or the "**Company**") hereby informs the National Securities Market Commission (CNMV) of the following

Relevant Fact

The Company informs that it has concluded successfully the process of refunding of the corporate bank long-term debt, for amount of 1,566 M€.

The operation has been led by the Bank Santander, and coordinated as 'bookrunner' by Bankia, Bank of America ML, Banco Popular, Banco Sabadell y Société Générale.

The process has been participated by 30 financial institutions.

This way, Abengoa assures his needs of corporate financing for the next two years. The company has reserved the right to extend the above mentioned financing for an additional amount of 300 M€.

Miguel Ángel Jiménez-Velasco Mazarío
General Secretary