

ABENGOA

Spanish Securities Market Commission
Market Dept. Supervision Management
c/ Miguel Ángel, 11 – 1º
28010 – Madrid, Spain

Seville, February 27, 2012

Ref.: Relevant Facts

Dear Sirs

In order to be in compliance with article 82 of Law 24/1988, the Spanish Securities Market Act, Abengoa, S.A. (the "Company") herewith informs the Spanish Securities Market Commission of the following:

Relevant Fact

1.-The Board of Directors of Abengoa, S.A., at the suggestion of the Appointments and Remunerations Commission, has agreed by the procedure of cooption in his meeting of February 23, 2012, the designation as director of D. Claudi Santiago Ponsa, up to the celebration of the Shareholders' near Meeting to which the ratification will surrender to his consideration for the term of four years of his appointment. D. Claudi Santiago Ponsa joins to the Board of Directors by virtue of the agreement reached with First Reserve, as shareholders of Abengoa, of date October 10, 2011, in the frame of the agreement of investment signed between Abengoa and First Reserve Corporation, of November 7, 2011, relatively to the offer, appointment, ratification, reelection or substitution of a director in First Reserve's representation notified to this Commission.

D. Claudi Santiago has been a Senior Vicepresident of General Electric and President and CEO of GE Oil and Gas. It possesses a master in Computer Science from the Autonomous University of Barcelona, and a complete postgraduate studies at INSEAD in Fontainebleau, (France) and Georgetown in the University in Washington D.C., (USA)

2.-Before, the Board of Directors has accepted the resignation as director of Prof. Carlos Sebastián Gascón for other professional occupations.

3.-Likewise the International Adviser Committee has accepted the resignation of Mr. Alberto Aza Arias as member, for incompatibility struck after his appointment as permanent counselor of State in Spain, as well Prof. Carlos Sebastián Gascon's incorporation to the above mentioned Advice International Committee on the base of his professional experience and of agreement to the criteria established in the regulation of the Board of Directors for the Advice International Committee.

3.- Finally and equally at the suggestion of the Appointments and Remunerations Commission, Mr. Ricardo Martínez Rico joins to the Committee of Audit and D. Jose Borrell Fontellés the Appointments and Remunerations Commission, both as independent completing with it the number of independent directors who join the above mentioned commissions before D. Carlos Sebastian's resignation.

Miguel Ángel Jiménez-Velasco Mazarío
General Secretary