

**Comisión Nacional del Mercado de Valores**  
Paseo de la Castellana, 19  
28043 Madrid

Ref. Relevant Facts

Seville, November 22, 2011

Dear Sirs,

Reference is made to our Relevant Event of November 19, 2007 (number of record 86.324), regarding the Agreement signed with Santander Investment Bolsa, S.V., and later (modifications to the Agreement) as stated in the "Circular 3/2007, Norma Cuarta apartado 2 b)", we hereby include the detail of operations made in the Sixteenth quarter of the said Agreement (21/08/2011 to 20/11/2011):

	<b>Shares</b>	<b><u>Change</u></b>	<b>Amount</b>
<b>Before</b>	517.385		-27.598.958,22
<b>Buy</b>	3.346.037	16,73	-55.990.902,65
<b>Sell</b>	(965.459)	16,45	15.879.297,48
	2.380.578		-40.111.605,17
<b>Actual</b>	2.897.963		-67.710.563,40

Finally, find attached the detail of the referred operations.

Yours sincerely,

Miguel Ángel Jiménez-Velasco Mazarío  
General Counsel

# ABENGOA

Date	Num. Shares	Total at the date	Participation at the date	Change	Amount	
		517.385	0,5719%			90.469.680,00
22/08/2011	31.000	548.385	0,6062%	17,39	-539.171,66	90.469.680,00
22/08/2011	(32.000)	516.385	0,5708%	17,36	555.588,30	90.469.680,00
23/08/2011	14.077	530.462	0,5863%	17,42	-245.214,28	90.469.680,00
23/08/2011	(11.077)	519.385	0,5741%	17,32	191.825,24	90.469.680,00
24/08/2011	20.794	540.179	0,5971%	17,49	-363.663,43	90.469.680,00
24/08/2011	(23.794)	516.385	0,5708%	17,46	415.468,72	90.469.680,00
25/08/2011	22.000	538.385	0,5951%	17,74	-390.341,36	90.469.680,00
25/08/2011	(22.000)	516.385	0,5708%	17,70	389.311,02	90.469.680,00
26/08/2011	13.000	529.385	0,5852%	17,41	-226.304,85	90.469.680,00
26/08/2011	(13.000)	516.385	0,5708%	17,37	225.755,38	90.469.680,00
29/08/2011	13.000	529.385	0,5852%	17,84	-231.884,75	90.469.680,00
29/08/2011	(13.500)	515.885	0,5702%	17,80	240.277,91	90.469.680,00
30/08/2011	17.000	532.885	0,5890%	17,91	-304.459,91	90.469.680,00
30/08/2011	(15.500)	517.385	0,5719%	17,86	276.881,71	90.469.680,00
31/08/2011	28.500	545.885	0,6034%	18,02	-513.688,56	90.469.680,00
31/08/2011	(27.000)	518.885	0,5735%	18,01	486.146,14	90.469.680,00
01/09/2011	26.398	545.283	0,6027%	17,71	-467.509,40	90.469.680,00
01/09/2011	(28.898)	516.385	0,5708%	17,70	511.366,18	90.469.680,00
02/09/2011	19.000	535.385	0,5918%	17,32	-329.025,43	90.469.680,00
02/09/2011	(16.000)	519.385	0,5741%	17,29	276.569,06	90.469.680,00
05/09/2011	26.000	545.385	0,6028%	16,44	-427.343,89	90.469.680,00
05/09/2011	(25.456)	519.929	0,5747%	16,40	417.525,94	90.469.680,00
06/09/2011	30.912	550.841	0,6089%	16,26	-502.530,70	90.469.680,00
06/09/2011	(30.456)	520.385	0,5752%	16,22	494.027,51	90.469.680,00
07/09/2011	34.000	554.385	0,6128%	16,53	-561.994,40	90.469.680,00
07/09/2011	(35.000)	519.385	0,5741%	16,51	577.850,15	90.469.680,00
08/09/2011	45.078	564.463	0,6239%	17,15	-773.040,65	90.469.680,00
08/09/2011	(50.078)	514.385	0,5686%	17,14	858.141,67	90.469.680,00
09/09/2011	56.300	570.685	0,6308%	17,15	-965.515,57	90.469.680,00
09/09/2011	(53.897)	516.788	0,5712%	17,10	921.862,87	90.469.680,00
12/09/2011	14.966	531.754	0,5878%	16,21	-242.544,55	90.469.680,00
12/09/2011	(13.728)	518.026	0,5726%	16,16	221.900,60	90.469.680,00
13/09/2011	18.284	536.310	0,5928%	16,22	-296.657,53	90.469.680,00
13/09/2011	(17.622)	518.688	0,5733%	16,14	284.457,61	90.469.680,00
14/09/2011	26.665	545.353	0,6028%	16,80	-447.950,19	90.469.680,00
14/09/2011	(28.565)	516.788	0,5712%	16,77	479.053,31	90.469.680,00
15/09/2011	20.670	537.458	0,5941%	17,53	-362.399,00	90.469.680,00
15/09/2011	(20.670)	516.788	0,5712%	17,50	361.776,85	90.469.680,00
16/09/2011	25.225	542.013	0,5991%	17,38	-438.292,52	90.469.680,00
16/09/2011	(25.225)	516.788	0,5712%	17,37	438.225,31	90.469.680,00
19/09/2011	24.264	541.052	0,5980%	16,92	-410.599,32	90.469.680,00
19/09/2011	(22.214)	518.838	0,5735%	16,90	375.375,47	90.469.680,00
20/09/2011	24.335	543.173	0,6004%	17,01	-413.936,03	90.469.680,00
20/09/2011	(26.385)	516.788	0,5712%	16,98	448.085,07	90.469.680,00
21/09/2011	19.250	536.038	0,5925%	16,90	-325.336,02	90.469.680,00
21/09/2011	(13.450)	522.588	0,5776%	16,89	227.210,24	90.469.680,00

# ABENGOA

22/09/2011	14.228	536.816	0,5934%	15,86	-225.602,02	90.469.680,00
22/09/2011	(14.228)	522.588	0,5776%	15,76	224.238,20	90.469.680,00
23/09/2011	25.546	548.134	0,6059%	15,08	-385.214,14	90.469.680,00
23/09/2011	(25.546)	522.588	0,5776%	15,04	384.164,40	90.469.680,00
26/09/2011	25.424	548.012	0,6057%	15,10	-383.939,10	90.469.680,00
26/09/2011	(25.424)	522.588	0,5776%	15,07	383.100,68	90.469.680,00
27/09/2011	22.637	545.225	0,6027%	15,89	-359.703,18	90.469.680,00
27/09/2011	(22.637)	522.588	0,5776%	15,84	358.578,27	90.469.680,00
28/09/2011	26.000	548.588	0,6064%	16,04	-417.040,27	90.469.680,00
28/09/2011	(26.000)	522.588	0,5776%	16,01	416.361,03	90.469.680,00
29/09/2011	23.820	546.408	0,6040%	16,40	-390.625,43	90.469.680,00
29/09/2011	(25.558)	520.850	0,5757%	16,37	418.395,60	90.469.680,00
30/09/2011	14.447	535.297	0,5917%	16,32	-235.789,30	90.469.680,00
30/09/2011	(12.709)	522.588	0,5776%	16,25	206.494,85	90.469.680,00
03/10/2011	22.000	544.588	0,6020%	15,98	-351.523,68	90.469.680,00
03/10/2011	(22.000)	522.588	0,5776%	15,94	350.647,27	90.469.680,00
05/10/2011	45.000	567.588	0,6274%	14,79	-665.341,95	90.469.680,00
05/10/2011	(45.000)	522.588	0,5776%	14,76	664.324,22	90.469.680,00
06/10/2011	51.000	573.588	0,6340%	14,99	-764.504,89	90.469.680,00
06/10/2011	(51.000)	522.588	0,5776%	14,97	763.353,48	90.469.680,00
07/10/2011	55.000	577.588	0,6384%	15,12	-831.791,06	90.469.680,00
07/10/2011	(55.000)	522.588	0,5776%	15,10	830.420,71	90.469.680,00
10/10/2011	41.000	563.588	0,6230%	15,09	-618.815,70	90.469.680,00
10/10/2011	(41.000)	522.588	0,5776%	15,07	617.776,22	90.469.680,00
12/10/2011	50.000	572.588	0,6329%	15,92	-796.013,35	90.469.680,00
12/10/2011	0	572.588	0,6329%	--	0,00	90.469.680,00
13/10/2011	100.000	672.588	0,7434%	15,92	-1.592.321,67	90.469.680,00
13/10/2011	0	672.588	0,7434%	--	0,00	90.469.680,00
17/10/2011	52.000	724.588	0,8009%	16,23	-843.865,51	90.469.680,00
17/10/2011		724.588	0,8009%	--	0,00	90.469.680,00
18/10/2011	150.000	874.588	0,9667%	16,09	-2.413.027,38	90.469.680,00
18/10/2011	0	874.588	0,9667%	--	0,00	90.469.680,00
19/10/2011	96.569	971.157	1,0735%	16,35	-1.578.558,25	90.469.680,00
19/10/2011	0	971.157	1,0735%	--	0,00	90.469.680,00
20/10/2011	114.914	1.086.071	1,2005%	16,24	-1.866.768,27	90.469.680,00
20/10/2011	0	1.086.071	1,2005%	--	0,00	90.469.680,00
21/10/2011	93.000	1.179.071	1,3033%	16,33	-1.518.575,82	90.469.680,00
21/10/2011	0	1.179.071	1,3033%	--	0,00	90.469.680,00
24/10/2011	19.754	1.198.825	1,3251%	16,45	-324.931,58	90.469.680,00
24/10/2011	0	1.198.825	1,3251%	--	0,00	90.469.680,00
25/10/2011	135.000	1.333.825	1,4743%	17,03	-2.298.475,09	90.469.680,00
25/10/2011	0	1.333.825	1,4743%	--	0,00	90.469.680,00
26/10/2011	95.000	1.428.825	1,5793%	17,39	-1.651.739,47	90.469.680,00
26/10/2011	0	1.428.825	1,5793%	--	0,00	90.469.680,00
27/10/2011	90.000	1.518.825	1,6788%	17,75	-1.597.328,29	90.469.680,00
27/10/2011	0	1.518.825	1,6788%	--	0,00	90.469.680,00
28/10/2011	134.000	1.652.825	1,8269%	17,66	-2.366.276,25	90.469.680,00
28/10/2011	0	1.652.825	1,8269%	--	0,00	90.469.680,00
31/10/2011	113.423	1.766.248	1,9523%	17,33	-1.965.206,12	90.469.680,00

# ABENGOA

31/10/2011	0	1.766.248	1,9523%	--	0,00	90.469.680,00
01/11/2011	135.000	1.901.248	2,1015%	16,29	-2.199.567,92	90.469.680,00
01/11/2011	0	1.901.248	2,1015%	--	0,00	90.469.680,00
02/11/2011	101.366	2.002.614	2,2136%	16,28	-1.649.798,04	90.469.680,00
02/11/2011	0	2.002.614	2,2136%	--	0,00	90.469.680,00
03/11/2011	140.000	2.142.614	2,3683%	16,83	-2.356.421,41	90.469.680,00
03/11/2011	0	2.142.614	2,3683%	--	0,00	90.469.680,00
04/11/2011	105.063	2.247.677	2,4798%	17,09	-1.795.055,40	90.641.108,58
04/11/2011	0	2.247.677	2,4798%	--	0,00	90.641.108,58
07/11/2011	124.000	2.371.677	2,6166%	17,58	-2.179.966,89	90.641.108,58
07/11/2011	0	2.371.677	2,6166%	--	0,00	90.641.108,58
08/11/2011	60.000	2.431.677	2,6828%	17,62	-1.057.376,53	90.641.108,58
08/11/2011	0	2.431.677	2,6828%	--	0,00	90.641.108,58
09/11/2011	100.926	2.532.603	2,7941%	17,00	-1.715.528,76	90.641.108,58
09/11/2011	0	2.532.603	2,7941%	--	0,00	90.641.108,58
10/11/2011	78.444	2.611.047	2,8806%	16,84	-1.321.157,49	90.641.108,58
10/11/2011	0	2.611.047	2,8806%	--	0,00	90.641.108,58
11/11/2011	74.158	2.685.205	2,9625%	17,13	-1.269.971,62	90.641.108,58
11/11/2011	0	2.685.205	2,9625%	--	0,00	90.641.108,58
14/11/2011	50.000	2.735.205	3,0176%	17,17	-858.289,51	90.641.108,58
14/11/2011	0	2.735.205	3,0176%	--	0,00	90.641.108,58
15/11/2011	60.000	2.795.205	3,0838%	16,76	-1.005.890,62	90.641.108,58
15/11/2011	0	2.795.205	3,0838%	--	0,00	90.641.108,58
16/11/2011	100.000	2.895.205	3,1941%	17,24	-1.723.932,16	90.641.108,58
16/11/2011	0	2.895.205	3,1941%	--	0,00	90.641.108,58
17/11/2011	4.600	2.899.805	3,1992%	17,40	-80.036,54	90.641.108,58
17/11/2011	0	2.899.805	3,1992%	--	0,00	90.641.108,58
18/11/2011	32.000	2.931.805	3,2345%	17,36	-555.527,99	90.641.108,58
18/11/2011	(33.842)	2.897.963	3,1972%	17,34	586.760,29	90.641.108,58

<b>Before</b>	<b>517.385</b>		<b>0,5719%</b>		<b>-27.598.958,22</b>
---------------	----------------	--	----------------	--	-----------------------

<b>Buy</b>	<b>3.346.037</b>			<b>16,73</b>	<b>-55.990.902,65</b>
<b>Sell</b>	<b>(965.459)</b>			<b>16,45</b>	<b>15.879.297,48</b>
	<b>2.380.578</b>				<b>-40.111.605,17</b>

<b>Actual</b>	<b>2.897.963</b>		<b>3,1972%</b>		<b>-67.710.563,40</b>
---------------	------------------	--	----------------	--	-----------------------

90.641.108,58