

Comisión Nacional del Mercado de Valores
Área de Mercados. Dirección de Supervisión
C/Miguel Ángel, 11 -1ª
28010 - Madrid

Seville, November 4, 2011

Dear Sir/Madam,

For the purposes of compliance with article 82 of Securities Market Law 24/1988, Abengoa, S.A. (the "Company" or "Abengoa") hereby notifies the National Securities Market Commission of the following

Relevant Event

The Company informs that, on the present day, having fulfilled the requisite conditions and prior authorizations, the operation was concluded by means of which First Reserve Corporation, an investment fund of US nationality specializing in investments within the energy sector, purchased an equity interest in Abengoa. This was effected by the payment and full execution of the investment of €300 M in the equity of Abengoa, by means of the subscription of class B shares and warrants on class B shares in the terms and conditions established in the Investment Agreement, whose main financial terms were communicated in the corresponding Relevant Event notification of October 4, 2011.

Miguel Ángel Jiménez-Velasco Mazarío
General Secretary