

Comisión Nacional del Mercado de Valores
Área de Mercados. Dirección de Supervisión
c/ Miguel Ángel, 11-1ª
28010 – Madrid

Sevilla, October, 19, 2010

Dear Sirs,

In accordance with Article 82 of the Spanish Securities Act ("Ley 24/1988 del Mercado de Valores"), Abengoa, S.A. (the "Company") hereby informs the National Securities Market Commission ("Comisión Nacional del Mercado de Valores") of the following:

Relevant Fact

The Company hereby informs you that a Notes issuance has been initiated by Abengoa Finance, S.A. Unipersonal, a Spanish company whose sole shareholder is the Company, with joint and several and irrevocable guarantee of the Company and certain subsidiaries participated by the Company, for an aggregate amount of six hundred and fifty (650) million US Dollars among qualified institutional buyers in reliance on the exemption from registration provided by Rule 144A under the US Securities Act, as amended, and to certain persons in offshore transactions in reliance on Regulation S of the US Securities Act of 1933, as amended. The pricing of the Notes has been completed as of October, 19. The issuance of the Notes is structured as follows:

- Notes for an amount of six hundred and fifty (650) million US Dollars, with a seven (7)-year maturity, an annual coupon of 8.875% and an issue price of 98.095% of their nominal value.

Miguel Ángel Jiménez-Velasco Mazarío
General Secretary

Important Information

The offering described herein shall not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. The securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an applicable exemption from the United States registration requirements.

The documentation related to the offering described herein may include "forward-looking" statements within the meaning of applicable securities laws. Any such statements reflect the current views of Abengoa, S.A. about expected events. No assurances can be given that such events will occur as expected.

The offering described herein is for distribution only to, and is only directed at, persons who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, (as amended, the "Financial Promotion Order"), (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Financial Promotion Order, (iii) are outside the United Kingdom or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any Notes may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). The offering described herein is directed only at relevant persons and the documentation related to the offering must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will be engaged in only with relevant persons.

The offering described herein has not been registered with the "Comisión Nacional del Mercado de Valores" and therefore the Notes may not be offered or sold or distributed in Spain except in circumstances which do not qualify as a public offer of securities in Spain in accordance with article 30 bis of the Securities Market Act ("Ley 24/1988, de 28 de julio, del Mercado de Valores") as amended and restated, or pursuant to an exemption from registration in accordance with article 41 of the Royal Decree 1310/2005 ("Real Decreto 1310/2005, de 4 de noviembre, por el que se desarrolla parcialmente la Ley 24/1988, de 28 de julio, del Mercado de Valores, en materia de admisión a negociación de valores en mercados secundarios oficiales, de ofertas públicas de venta o suscripción y del folleto exigible a tales efectos").