

National Securities Market Commission

Markets Area. Directorate of Supervision.

c/ Miguel Ángel, 11 -1ª

28010 – Madrid

Seville, 24 May 2010

Dear Sirs,

In accordance with Article 82 of Law 24/1988 on the securities market, Abengoa, S.A. (the "Company") hereby informs the National Securities Market Commission of the following

Significant Event

At its meeting of 24 May 2010, the Board of Directors of Abengoa, S.A. approved the proposal to appoint Manuel Sánchez Ortega as Chief Executive Officer of Abengoa, a role that he will share with Felipe Benjumea Llorente, who is currently Executive Chairman, and Chairman of the Board, and who will continue to carry out both functions.

The appointment will be effective from 1 January 2011. The designation of Manuel Sánchez Ortega as a director of Abengoa by means of his designation by the cooptation procedure if any, or via the General Shareholders' Meeting, will take place during the last four months of this year.

Likewise, at its meeting of 24 May 2010, the Board of Directors of Telvent accepted the resignation of Manuel Sánchez Ortega as Chief Executive Officer and approved the proposed appointment of Ignacio González Domínguez as the new Chief Executive Officer of Telvent, effective 1 June 2010.

Manuel Sánchez Ortega will remain as non-executive Chairman of Telvent in order to ensure the ordered transition of functions between both roles.

Miguel Ángel Jiménez-Velasco Mazarío

General Secretary