

Securities and Exchange Commission

Paseo de la Castellana, nº. 15 – 2 planta
28046 Madrid

Ref.: Relevant Events

Seville, August 6, 2007

Dear Sirs,

This letter serves to inform you that Abengoa Bioenergy, subsidiary of Abengoa, have signed on August 4th an agreement for the acquisition of 100 % of the Brazilian company "Adriano Ometto Participações Ltda" (Grupo Dedini Agro) for a price of 216 million euros (297 million USD). Also Abengoa will assume with the operation a debt of 281 million euros (387 million USD).

The said acquisition includes operating companies dedicated to the cultivation and processing of sugar-cane in Brazil, as well as to the production, commercialization and exportation of ethanol and refined sugar. Group Dedini Agro develops its activity in Brazil in the bioethanol and sugar sector, and has two production plants in the state of Sao Paulo.

The acquisition is determined by the approval of the Antitrust Brazilian Authorities and a favourable resolution is expected in the next few months.

With this acquisition, Abengoa Bioenergy is the only company in the world with three global bioethanol markets: The United States, Brazil and Europe.

Yours sincerely

Miguel Angel Jiménez-Velasco Mazarío
General Counsel