

ABENGOA



## Independent Panel of Experts on Sustainable Development

December 2009

\*connectedthinking

PRICEWATERHOUSECOOPERS 

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# Presentation



The **Independent Panel of Experts on Sustainable Development** will air the views and opinions of Abengoa's stakeholders to ensure that the company is reporting information on those matters that are relevant to them, while also providing recommendations on how the company can enhance its performance in relation to such matters.

The Panel will conduct **an analytical review of the Abengoa Corporate Social Responsibility Report published for 2008**, thereby further bolstering the review processes performed by the companies responsible for auditing the report.

## **Panel objectives:**

1. To **improve the transparency** of information on the company's CSR by participating in open dialogue between the company and its stakeholders.
2. To formulate **a value judgment on the materiality** of the company's CSR report and on how the company is responding to its stakeholders.

# Presentation

## Composition and functions:

The IPESD will comprise **six independent experts** specialising in the social, environmental and economic facets of sustainable development, all of recognised international standing.

PwC will select the members of the Panel in accordance with the principles of heterogeneity and representivity:

- **Experts in subjects relevant to Abengoa's CSR policy: human and employment rights, corporate governance, climate change, the environment and communication;**
- Such experts will be plucked from the **business world, from NGOs and from universities or research centres;**
- They will also carry out their work in **regions where Abengoa operates.**

The result is a top level Independent Panel made up of **two representatives from international bodies** that are considerably active around the world and which, therefore, represent the interests of all geographic regions; **a representative of a body engaged in Asian-European relations; two representatives from two European bodies** and the **publisher of an international magazine.**

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# Composition

Representative	Responsibility
<b>Matthew Bateson</b> Managing Director Energy & Climate <i>WBCSD</i>	Member
<b>Marco Becht</b> Executive director, <i>European Corporate Governance Institute</i>	Member
<b>Francesca Broadbent</b> Editor Magazine <i>Responding to Climate Change</i>	Member
<b>Jermyn P. Brooks</b> Chair, Business Advisory Board, <i>Transparency International</i>	<b>President</b>
<b>Sol Iglesias</b> Acting Director, <i>Asia-Europe Environment Forum</i>	Member
<b>Jules Kortenhorst</b> Chief Executive Officer, <i>European Climate Foundation</i>	Member

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# Members' profile



## **Matthew Bateson**

Managing Director Energy & Climate  
*WBCSD*

Matthew Bateson was appointed Managing Director for Energy and Climate in November 2008. He leads the World Business Council for Sustainable Development's (WBCSD) activities on climate change, with a focus on the international negotiations under the United Nations.

Prior to this, Matthew worked for Shell for over 14 years working in Finance and Corporate Affairs. Roles have included VP European Communications and Director of Corporate Affairs and SD for Shell's Sakhalin gas project in Russia.

Matthew has an MA in Theology from Oxford University, is a qualified Management Accountant and a Member of the Investor Relations Society. He has also been a board member of the NGO, The Initiative Foundation.



# Members' profile



## **Marco Becht**

Executive director

*European Corporate Governance Institute*

Marco Becht is Professor of Finance at the Solvay Brussels School of Economics and Management, Université Libre de Bruxelles, a Resident Fellow at ECARES, a Research Fellow of CEPR and the Executive Director of the European Corporate Governance Institute (ECGI). In 2003, he was Visiting Professor at the Saïd Business School, University of Oxford and in 2008 Max Schmidheiny Visiting Professor for Entrepreneurship and Risk at the University of St. Gallen. Becht is a member of the Belgian Corporate Governance Commission and a Senior Adviser to Oxera, the economic consultancy. He has given expert briefings to the European Commission, the European Parliament, Alcatel, BP, EDF, Andra AP Fonden, the OECD and the World Bank, among others. His current research interests include shareholder activism, corporate mobility and the governance of financial institutions.

# Members' profile



## Francesca Broadbent

Editor

*Magazine Responding to Climate Change*

Francesca Broadbent is the Editor-in-chief of magazine and website Responding to Climate Change ([www.rtcc.org](http://www.rtcc.org)), for the United Nations Framework Convention on Climate Change (UNFCCC) conferences. She is currently the Project Manager of Entico 2010 Water Calendar (Risks and Opportunities in times of declining availability) with the International Union for Conservation of Nature (IUCN) and the World Business Council for Sustainable Development (WBCSD). She has also worked for several media: [www.climate-change.tv](http://www.climate-change.tv), [www.theworldtoday.org](http://www.theworldtoday.org), and is the editor of a publication that will be launched next year: WaterSWOT.

# Members' profile



## **Jermyn Brooks**

Chair, Business Advisory Board  
*Transparency International*

Jermyn Brooks is currently Chair of TI's new Business Advisory Board after acting both as Executive Director and CFO after he joined the organisation in 2000 and subsequently as a member of the international Board. Until mid-2009 he led for TI's private sector initiatives which included the involvement on the design of the AML standards of the Wolfsberg banking group, the Business Principles for Countering Bribery and other specific industry-focused initiatives. For the same period he was a member of the board of PACI (Partnering against Corruption Initiative) that has been initiated by leading CEO's at the World Economic Forum in Davos.

# Members' profile



## **Sol Iglesias**

Acting Director  
*Asia-Europe Environment Forum*

Sol Iglesias is the Director for Intellectual Exchange, Asia-Europe Foundation (ASEF). Her areas of programme responsibility are: environment & sustainable development, international relations, human rights and governance. She is currently lecturer on “Asia-Europe Relations Today” for the German Institute for Science and Technology, Singapore and also on Ethnicity and Religion in Asian Politics, Political Science Department, National University of Singapore. She has worked as Project officer for United Nations Children’s Fund (UNICEF), United Nations Development Programme (UNDP) and the DILG Social Reform Agenda.

# Members' profile



## **Jules Kortenhorst**

Chief Executive Officer  
*European Climate Foundation*

Recruited to become the founding CEO of a new philanthropic organization focused on Climate Change: *European Climate Foundation*. Built a pan-European team of 25 staff with a wide range of backgrounds, to work on climate change policy in Europe. Implemented interventions to influence the adoption of the EU climate and energy package and the EU strategy for carbon capture and storage; secured €7bn EU funding for CCS demo program. Helped launch an ambitious global program to support the Climate negotiations in Copenhagen through a joint taskforce from civil society and McKinsey & Co. From 2006 to 2008 he was member of the Danish Parliament. Before that, he was the CEO and Netherlands President of ClientLogic Corporation Inc.

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# Calendar



20 to 23 October	Confirmation of Panel members
26 October to 9 November	Contact with members
16 November	Delivery to the IPESD of the Abengoa CSR Report for 2008
16 to 30 November	Review of the CSR Report
30 November	First meeting of the IPESD and questions sent
30 November to 11 December	Formulation of responses by Abengoa
17 December to 12 January	Verification of the responses by PwC, gathering of evidence and final drafting of the responses
13 January	Responses sent to the IPESD
13 to 19 January	Review of the responses by the IPESD
19 January	Second meeting of the IPESD
19 January	Comments sent to Abengoa
19 January to 27 January	Formulation of responses by Abengoa
28 January to 5 February	Verification of responses by PwC, gathering of evidence and final drafting of the responses
8 February	Final responses sent to the IPESD
8 to 12 February	Review of the responses by the IPESD
15 February	Third meeting of the Panel
15 to 18 February	Drafting and delivery of the Concluding Report

