

ABENGOA

Innovative technology solutions for **sustainability**

Abengoa will develop five new transmission projects in Chile

- The projects, a transmission line of 87 km and the expansion of four substations, represent an investment of 40 MUSD.

December 22, 2014 - Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB), the international company that applies innovative technology solutions for sustainability in the energy and environment sectors, has been selected by Endesa to develop a new electric transmission project in southern Chile that will connect the Hydro Los Cóndores plant with Ancoa substation.

Abengoa will be responsible for the engineering, supply, construction, installation, testing and commissioning of the line of 87 km and 220 kV. The project has an estimated 24-month execution period and 320 jobs will be created within that period.

The biggest challenge of this project is the difficult access to the area where the transmission line will be built, which is situated in the Séptima Región del Maule mountain range, at an altitude of 2,000 m above sea level, and at a distance of 150 km from the nearest village, Talca.

Furthermore, Abengoa has been selected to develop four other projects for Transelec. The company will be responsible for the engineering, supply, construction, installation, testing and commissioning of the expansions of Alto Jahuel, Ancoa, Charrua and Rahue substations. The project has an estimated 24-month execution period and 60 jobs will be created within that period.

Abengoa, which has built and put into operation more than 2,500 km of transmission lines in Chile, has become the benchmark company in the country for this type of projects. In addition, it is currently developing what will be the first thermosolar plant in Latin America, located in the Atacama Desert.

About Abengoa

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (www.abengoa.com)

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