

Soluciones tecnológicas innovadoras para el desarrollo sostenible

Abengoa wins its first transmission project concession in India

- The company will be responsible for the engineering, construction and commissioning of the concession, as well as operating and maintaining 134 km of lines in India for a 25 year period.
- The project, worth \$69 million, will benefit ten million people.

July 15, 2014 - Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB), the international company that applies innovative technology solutions for sustainability in the energy and environment sectors, has been awarded its first concessions project for two electricity transmission lines in Asia, specifically in India. The project is worth a total of \$69 million and will benefit around ten million people.

Abengoa will be responsible for engineering, designing and constructing two transmission lines totaling 134 km, as well as operating and maintaining them for a 25 year period for Torrent Power Ltd, with the possibility of extending this by an additional ten years. Construction is expected to start at the end of this year, with an estimated completion time of 38 months from the awarding of the project.

The first concession is a 400 kV line covering 113.7 km, of which 4.4 km are underground, which will connect Dahej with the city of Vadodara. The second line will have a 220 kV capacity and be 20.62 km long, running between the district of Bhestan and the city of Navsari. Both lines are located in the state of Gujarat and will provide the Vadodara and Navsari districts with a quality energy supply under this concession.

Abengoa has carried out numerous projects in India and was recently awarded a contract for an 800 kV high voltage line covering 400 km. The company also has a plant with the capacity to produce 30,000 tons/year of metal tower structures and solar supports in the city of Halol, an industrial region some 30 kilometers from the city of Vadodara in the state of Gujarat (India).

This new project will consolidate Abengoa's position as an international leader for electricity transmission and distribution projects, a sector in which it has constructed more than 25,000 km of lines around the world over the last ten years.

About Abengoa

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating

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electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (<u>www.abengoa.com</u>)

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